

32nd
ANNUAL REPORT
2015-2016



ALCHEMIST REALTY LIMITED

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CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER (CIN) : L21100MH1983PLC029471

Board of Directors

Mr. Vinay Kumar Mittal	Managing Director
Mr. Pavan Kumar Verma	Director
Prof. Maria Fernandes	Independent Director
Mr. Tanveer Gill	Independent Director
Mr. Anil Kumar Lamba	Director

Chief Financial Officer

Mr. Suresh Bhardwaj

Registered office

Office No. 109,
The Jewel (Roxy Cinema Building)
Mama Parmanand Marg,
Opera House
Mumbai- 400004
Tel.: (a) 022- 23610726
022- 23636126
Fax: 022- 23610726

Corporate Office

Alchemist House
23, Nehru Place, New Delhi -110019
Tel .011-40600800

Statutory Auditors

M/s K. Singh & Associates
Chartered Accountants Practicing
SCO 90, 1st Floor,
Sector 44-C,
Chandigarh-160047

Secretarial Auditor

Mr. Virender Sharma
Company Secretary

Company Secretary & Compliance Officer

Ms. Nidhi Dhawan

Bankers

HDFC Bank Limited

Registrar and Share Transfer Agent

* Sharepro Services (India) Private Limited
Satarn Industrial Estate, Above Bank of Baroda,
Chakal, Andheri East, Mumbai- 400099

** Alankit Assignments Limited
1E/13, ALANKIT HEIGHTS
Jhandewalan Extension
New Delhi-110055

*Ceased to be RTA w.e.f 22.07.2016

** Appointed as a RTA w.e.f 23.07.2016

DIRECTOR'S REPORT

To the Shareholders,

We are pleased to present the 32nd Annual Report on the business and operations of the Company along with the Audited Financial Statements for the financial year ended 31st March, 2016. The financial highlights for the year under review are given below:

FINANCIAL HIGHLIGHTS

Particulars	Standalone Financials Highlights (₹ in Lacs)		Consolidate Financials Highlights (₹ in Lacs)	
	2015-2016	2014-2015	2015-2016	2014-2015
Total Revenue	1,050.91	4,360.95	1,106.46	4,395.27
Total Expenditure	1,086.71	4,241.28	1,362.31	4,432.15
Profit & Loss Before Exceptional item	-35.80	119.67	-255.85	-36.88
Exceptional Item	49.01	0	49.01	0
Profit & Loss Before Tax	-84.81	119.67	-304.87	-36.88
Tax Expenses	-9.47	46.91	-9.47	46.91
Profit & Loss After Tax	-75.34	72.76	-295.40	-83.79

OPERATIONS

The volatility and uncertainty in the economy continued during the year. The real estate market has been among the sectors worst hit by the economic downturn which, coupled with high interest rates in the face of persistent inflation and delays in securing mandatory government approvals, has kept wary homebuyers away for the last couple of years. Due to slow down in the markets across the world, the Standalone net revenue of your Company was ₹ 1,050.91 lacs as compared to ₹ 4,360.95 Lacs in previous year and has incurred a loss of ₹ 75.34 Lacs against profit of ₹ 72.76 Lacs in previous year. Further Consolidate net revenue of your Company was ₹ 1,106.46 lacs as compared to ₹ 4,395.27 Lacs in previous year and has incurred a loss of ₹ 295.40 Lacs against loss of ₹ 83.79 Lacs in previous year

The prospective vision of the Company with the evaluation of the business and operations of the Company are provided in the Report on Management Discussion and Analysis forming part of the Annual Report.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year.

DIVIDEND & TRANSFER OF RESERVE

Considering the continued weak operating environment in the standalone business and in view of the losses for the year, no dividend is permitted to be paid to the Members for Financial Year 2015-16, as per the Companies (Declaration and Payment of Dividend) Rules, 2014. There is no transfer to reserves during the financial year.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2016, was ₹ 14,82.02 Lacs (i.e. 74101000 equity Shares of ₹ 2 each).

During the year under review:

- Issue of equity Shares with differential rights : Nil
- Issue of sweat equity shares : Nil
- Issue of employee stock options: Nil
- Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: Nil
- Debentures: Nil

DEPOSITORY SYSTEM

As the members are aware, the Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2016, 74075782 (99.96%) of the Company's total paid-up capital representing 74101000 shares are in dematerialized form. In view of the numerous advantages offered by the Depository system, members holding shares in physical mode are advised to avail of the facility of dematerialization from either of the depositories.

LISTING

The Company's shares are listed on the Bombay Stock Exchange Ltd. (BSE) and are actively traded. The Listing Fees for the year 2016-17 has already been paid.

CHANGE IN REGISTRAR AND SHARE TRANSFER AGENT

Sharepro Services (India) Private Limited has ceased to be RTA of the Company w.e.f 22.07.2016 and the new RTA Alankit Assignments Limited has been appointed w.e.f 23.07.2016 of the Company.

CHANGE IN REGISTERED OFFICE ADDRESS

The company has changed its Registered office from 62B, Mittal Tower, 210, Nariman Point Mumbai - 400021 to Office No.109 Jewel Box (Roxy Cinema Building), Mama Parmanand Marg Opera House, Mumabi - 400004.

SUBSIDIARY COMPANIES & CONSOLIDATED FINANCIAL STATEMENTS

As on 31st March 2016, the Company has one wholly owned subsidiary i.e. Alchemist Hill Resorts Private Limited and one Subsidiary i.e. Century 21 Properties India Private Limited.

In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared a consolidated financial statement of the Company and all its subsidiary companies, which is forming part of the Annual Report. Alchemist Hill Resorts Pvt. Ltd. did not do any commercial activity during the financial year.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the financial statements of the subsidiary companies is attached to the Financial Statements in Form AOC-1 is annexed as **Annexure -1**. The Company will make available the said financial statements and related detailed information of the subsidiary companies upon the request by any member of the Company or its subsidiary companies. These financial statements will also be kept open for inspection by any Member at the Registered Office of the Company. The Consolidated Financial Statements presented by the Company include the financial statements of its subsidiary companies.

DEPOSITS

Your Company has not accepted deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. The question of non-compliance of the relevant provisions of the law relating to acceptance of deposit does not arise.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of Loans given, Investments made or Securities provided by the Company have been disclosed in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

All related party transactions are presented to the Audit Committee and the Board. Approval is obtained for the transactions which are foreseen and repetitive in nature. A statement of all related party transactions is presented before the Audit Committee periodically, specifying the nature, value and terms and conditions of the transactions.

Related Party Transaction Policy as approved by the Board is uploaded on Company's Website at the web link i.e <http://www.alchemistrealty.com/investors.html>.

The details of the transactions with the Related Party are provided in the accompanying financial statements. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

All possible measures have been undertaken successfully by your Company to achieve the desired objective of energy conservation and technology absorption. Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014 is annexed as **Annexure-2**

CORPORATE SOCIAL RESPONSIBILITY

Since the Company does not fall under the criteria as prescribed under section 135 (1) of the Companies Act, 2013, hence the Company is not required to constitute Corporate Social Responsibility Committee.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTMENT/RESIGNED/RETIRED DURING THE YEAR

Appointment-Reappointment of Directors

In accordance with the provisions of Section 152 of the Act and rules made there under, Mr. Pavan Kumar Verma, Director (DIN:00213365), retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends re-appointment of Mr. Pavan Kumar Verma at the ensuing Annual General Meeting.

Changes in Directors and Key Managerial Personnel

The Board has appointed Mr. Tanveer Gill as an Independent Non-Executive Director effective from 30th March, 2016 to 29th March, 2021, subject to the approval of the shareholders. & Mr. Anil Kumar Lamba as an Additional Non-Executive Director of the Company w.e.f 29th June 2016. Mr. Tanveer Gill & Mr. Anil Kumar Lamba, appointed as an Additional Directors, will hold office till the ensuing AGM and are eligible for appointment. The Company has received requisite request in writing from a member of the Company proposing the candidature of Mr. Tanveer Gill for the office of Independent Director & Mr. Anil Kumar Lamba for the office of Director. The Board recommends their re-appointment as an Independent Non-Executive Director & Non-Executive Director of the Company.

During the year following Directors resigned/ceases from the Board -

- Mr. Asoke Kumar Chatterjee with effect from 04th August, 2015 due to death.
- Ms. Silpi Chakraborty with effect from 27th January, 2016.
- Mr. Tarlochan Singh and Mr. R. P. Chhabra with effect from 15th April, 2015 and 5th June, 2015 respectively.

The Board places on record its appreciation of the immense contribution made by above Directors to the Company.

At the Board Meeting held on 28.09.2015, Mr. Suresh Bhardwaj , Chief Financial Official (CFO) was appointed and designated as “Key Managerial Personnel” of the Company pursuant to Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Mr. Alok Mittal, Chief Financial Officer of the Company has resigned w.e.f. 28.09.2015.

At the Board Meeting held on 09.11.2015, Ms. Nidhi Dhawan, Company Secretary was appointed and designated as “Key Managerial Personnel” of the Company pursuant to Sections 2(24) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 recommendation of Nomination and Remuneration Committee and , Mr. Shyam Kumar, Company Secretary of the company has resigned w.e.f. 23.10.2015. Mr. Vaibhav Sharma, Company Secretary of the Company has resigned w.e.f 12.06.2015

Declaration by Independent Director(s)

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. All Independent Directors shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

The details of program for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company at <http://www.alchemistrealty.com/>. All the Independent Directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment /re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Separate Meeting of Independent Directors

In terms of requirements under Schedule IV of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a separate meeting of the Independent Directors was held on March 31, 2016

The Independent Directors at the meeting, inter alia, reviewed the following:-

- Performance of Non-Independent Directors and Board as a whole.
- Performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors.
- Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

MANAGERIAL REMUNERATION

The details required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Corporate Governance Report.

MEETINGS

During the financial year ended 31st March 2016 7 (Seven) Board Meetings and 4(four) Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

COMMITTEES OF THE BOARD

The Company's Board has the following committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholder Relationship Committee

Details of terms of reference of the Committees, Committee membership and attendance at meetings of the Committees are provided in the Corporate Governance report form part of Annual Report.

COMPANY POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION

The Company has in place a Nomination & Remuneration Committee in accordance with the requirements of the Companies Act, 2013 read with the rules made thereunder and Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The details relating to the same are given in Report on Corporate Governance forming part of this Report.

The Committee has formulated a policy on Director's appointment and remuneration including recommendation of

remuneration of the key managerial personnel and Senior Management, board diversity, composition and the criteria for determining qualifications, positive attributes and independence of a Director.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information (UPPSI) in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

ANNUAL EVALUATION OF BOARD

The Board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed under Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of Executive Directors and Non-Executive Directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also Discussed.

VIGIL MECHANISM / WHISTLE BLOWER POLICY/ RISK MANAGEMENT

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behaviour the company has adopted a Vigil Mechanism Policy/ Whistle Blower policy.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same. The management has taken all necessary steps to identify the elements of risks, if any. The management has implemented an effective and meaningful system to safeguard the assets of the company. The Board has to review the business plan at regular intervals and develop the Risk Management Strategy which shall encompass laying down guiding principles on proactive planning for identifying, analyzing and mitigating all the material risks, both external and internal viz. Environmental, Business, Operational, Financial and others. Communication of Risk Management Strategy to various levels of management for effective implementation is essential for achieving the goals of the organisation.

INTERNAL CONTROL SYSTEM

Details of internal control system and its adequacy are included in the Management Discussion and Analysis Report, which forms part of this Report.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year 2015-2016, no complaints were received by the Company related to sexual harassment.

STATUTORY AUDITORS

M/s K. Singh & Associates, Chartered Accountants, have been appointed as Statutory Auditors of the Company at the 30th Annual General Meeting held on September 30, 2014 for a period of three years subject to ratification by members at every subsequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

The Company has received a certificate from M/s K. Singh & Associates, Chartered Accountants, and Statutory Auditors

to the effect that their re-appointment, if made, would be within the limits prescribed under Section 141(3)(g) of the Companies Act, 2013 and they are not disqualified to be re-appointed as Statutory Auditors.

Based on the recommendations of the Audit Committee and as per the provisions of Section 139(1) of the Companies Act, 2013, the Board of Directors of your Company proposes to ratify the appointment of M/s. K. Singh & Associates, Chartered Accountants, as the Statutory Auditors of the Company for FY 2016-17

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s Virender Sharma & Associates, Company Secretaries to conduct Secretarial Audit for the financial year 2015-16. The Secretarial Audit Report in MR-3 Form for the financial year ended 31st March, 2016 is annexed herewith marked as **Annexure- 3** to this Report. There are no qualifications, reservations or adverse remarks made by the Secretarial Auditor in his report.

INTERNAL AUDITORS

The Company has a separate internal audit department constituting of professionals undertaking audit exercise.

COST AUDITOR

As our company don't fall under the Section 148, and therefore the company is not required to appoint the cost auditor for the current financial year.

EXPLANATION THE POINT MENTION IN THE AUDITOR'S REPORT

Your Directors wish to clarify the various points reported by the Statutory Auditors in their report, as under :-

- Under the head of "Basis of qualification" to the main report regarding the trade receivables more than six months from the date become due for payment, your Directors wish to state that the Company has extended credit from time to time as per the market practice for export debtors and regular follow up is being done to recover the same and the Management is confident to recover the same.
- Point no. (a) the head of "Emphasis of Matter" to the main report regarding advances given to certain parties for purchase of properties in the name of company. Your directors wish to clarify that these advances are considered good as the company has clean title to the properties in terms of their purchase agreements. Court matters do tend to take time to resolve, however the company is confident of winning the cases and hence there is no need of any provision for these loans in the accounts.
- Point no. (a) the head of "Emphasis of Matter" to the main report regarding amount given to certain parties on account of franchisee fee and other expenses. Your directors wish to state that this matter is in active progress and shall be resolved /accounted for soon as the basic rights of franchisee have been established by Realogy Corprn. in our favour without any dispute. In fact the subsidiary century 21 properties (india) Pvt. Ltd. has already commenced business using these rights.
- Point no. (b) the head of "Emphasis of Matter" to the main report regarding interest free unsecured loans given to two parties. Your directors wish to state that the company has given these loans in accordance with agreements which inter-alia provide that these shall be interest free in lieu of options to convert them into equity shares at valuations which will compensate the company for the interest component. Hence no interest has been provided as due from these borrowers in these annual accounts in view of our contractual terms of lending.
- Point no. (c) the head of "Emphasis of Matter" to the main report regarding the exceptional items of Rs. 49.02 lacs written off ,your Directors wish to state that the these expenditure was incurred for improvement of leased hold buildings and during the F.Y 2015-16 the lease has been cancelled /revoked hence this expenditure has written off under the head of Exceptional items.

PARTICULARS OF EMPLOYEES

Information in accordance with the provisions of Section-134 (3) (q) and Section 197(12) of the Act read with Rule 5(1) & Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are appended as **Annexure 4** to the Directors' Report.

HUMAN RESOURCES

Your Company treats its "Human Resources" as one of its most important assets. The Company has taken pragmatic steps for strengthening organizational competency through involvement and development of employees as well as installing effective systems for improving the productivity, quality and accountability at functional levels.

INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

INSURANCE

Your Company has taken reasonable steps to prevent risks and the Board is kept apprised of the risk assessment and

minimization procedure. The assets of the Company have been adequately covered under insurance. The policy values have been enhanced taking into consideration the expanded and upgraded facilities of the Company.

EXTRACT OF ANNUAL RETURN

The particulars required to be furnished under 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies(Management and Administration) Rules, 2014 as prescribed in Form No. MGT-9 is annexed as **Annexure - 5**.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

As required by Regulation 34 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a detailed Management Discussion and Analysis Report is presented in a separate section forming part of the Annual Report marked as **Annexure-6**.

CORPORATE GOVERNANCE

Your Company always places major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an organisation's corporate governance philosophy is directly linked to high performance

The Company is committed to adopting and adhering to established world-class corporate governance practices. The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large, and strives to serve their interests, resulting in creation of value and wealth for all stakeholders

The compliance report on corporate governance and a certificate from M/s. K. Singh & Associates, Chartered Accountants, Statutory Auditors of the Company, regarding compliance of the conditions of corporate governance, as stipulated under regulation 27(2) and Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure-7** to this report

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER THE CLOSE OF THE YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the financial year no order has been passed by the authorities which impacts the going concern status and company's operations in future.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, your Directors confirm:-

1. That in the preparation of Annual Accounts, the applicable accounting standards have been followed and there are no material departures;
2. That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the losses of the Company for the period ended 31st March, 2016;
3. That we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
4. That we have prepared the Annual Accounts on a going concern basis;
5. That we have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
6. That we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors hereby express their appreciation for the cooperation and assistance received from stakeholders, banks, valued clients and business associates. Your Directors also wish to place on record their deep sense of appreciation for the diligent support and efforts of the employees at all levels towards the operations and growth of the Company.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Dated : 10.08.2016
Place : New Delhi

ANNEXURE INDEX

Annexure	Content
1.	Statement containing salient features of the financial statement of subsidiaries Companies in Form AOC-1.
2.	Particulars of Energy Conservation, Technology Absorption and Foreign Exchange
3.	Secretarial Audit Report
4.	Particulars of Employees under Section 134(3)(q) and Section 197(12) of the Companies Act, 2013
5.	Annual Return Extracts in MGT 9
6.	Management Discussion and Analysis Report
7.	Report on Corporate Governance

Form AOC-1**Statement containing salient features of the financial statement of Subsidiaries
Companies/Associate Companies/Joint Venture**

The disclosure under first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014.

Part "A"-Subsidiaries:

S. No.	Particulars	Name of Subsidiaries	
		Alchemist Hill Resorts Private Limited since 27.7. 2011	Century 21 Properties India Private Limited since 06.08.2013
1	Financial Year Ending	31-03-2016	31-03-2016
2	Currency & Exchange rate on the last day of financial year	Indian Rupees	Indian Rupees
3	Share Capital	1,00,000	1,00,00,000
4	Reserves & Surplus	Nil	(1,56,55,614)
5	Total Assets	1,37,32,414	5,14,15,208
6	Total Liabilities	1,37,32,414	5,14,15,208
7	Investments	Nil	Nil
8	Turnover	Nil	55,55,217
9	Profit before Taxation	Nil	(2,20,05,321)
10	Provision for Taxation	Nil	Nil
11	Profit after Taxation	Nil	(2,20,05,321)
12	Proposed Dividend	Nil	Nil
13	% of Shareholding	100%	99%

Note:

- Name of Subsidiary which are yet to commenced operation :** Alchemist Hill Resorts Pvt. Ltd.
- Name of subsidiaries which have been liquidated or sold during the financial year :** Nil

Part "B"- Associates and Joint Ventures - None

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Sd/-
(Suresh Kumar Bhardwaj)
CFO

Sd/-
(Nidhi Dhawan)
Company Secretary

Dated : 10.08.2016
Place : New Delhi

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Particulars of Conservation of energy, Technology absorption and Foreign exchange earnings and outgo in terms of Section 134 (3) (m) of the Act read with Rule, 8 of the Companies (Accounts) Rules, 2014, forming part of the Directors' Report for the year ended 31st March, 2016.

A. CONSERVATION OF ENERGY**(i) The Steps taken or impact on Conservation of Energy and the steps taken by the Company for utilizing alternate sources of Energy**

Your Company is in the real estate business and it does not own any manufacturing facility, However, The Company continues to work towards Conservation of Energy and has been taking various measures like replacement of out dated energy intensive equipment with energy saving equipment, better use of natural/ artificial lights, timely maintenance of electrical equipment etc. It has helped the company in improving efficiency, reduction in cost of production. The Company is making all possible efforts to conserve the energy by adopting best practices.

(ii) The Capital Investment (if any) on Energy conservation equipment

The Company is engaged in energy conservation on continuous basis. The company has taken adequate steps for effective utilization of power for cost reduction.

B. TECHNOLOGY ABSORPTION

The Company has not imported any technology during the year under review.

C. RESEARCH AND DEVELOPMENT (R&D)

Your Company continues to accord high priority to the Research & Development activities. Research & Development Centre of the Company carries out research work in several areas with the objective of introducing new products; improve quality of existing products and to lower the cost of production.

D. FOREIGN EXCHANGE EARNINGS AND OUTGO

Total Foreign Exchange Earned : Nil

Total Foreign Exchange Outgo : Nil

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Dated : 10.08.2016
Place : New Delhi

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
For the financial year ended on 31st March, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

ALCHEMIST REALTY LIMITED

62 B, MITTAL TOWERS 210,

NARIMAN POINT MUMBAI-400021

I have conducted the secretarial Audit in respect of Compliance with the applicable statutory provisions and adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct /statutory Compliance and expressing our opinion thereon.

Management Responsibility for Secretarial Compliances

The Company's Management is responsible for preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

My responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to Secretarial Compliances.

I believe that the Audit Evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

Opinion

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under;
- iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ;
 - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
 - d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) Listing Agreement entered into by the Company with BSE Limited.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Alchemist Realty Limited and also the information provided by the Company, its officers, agents and authorized representatives, during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the Aforesaid laws (Material Compliances are listed in the **Annexure-1** attached to this report):

Based on the information received and records maintained, we further report that :

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and the Listing Agreement
2. Adequate notice of at least seven days has been given to all Directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent properly before the scheduled meeting. There exists a system for Directors to

seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All the decisions are carried unanimously. The members of the Board have not expressed dissenting views on any of the agenda items during the period under review.
4. The Company has a proper Board process.
5. During the audit period, the Company has not declared and paid dividend and necessary compliance of the Companies Act, 2013 was made in this regard.

I further report that the management has :-

- (a) adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with the applicable laws, rules, regulations, guidelines ; and
- (b) complied with the following laws specifically applicable to the Company:-
 1. Payment of Wages Act, 1936.
 2. Minimum Wages Act, 1948.
 3. Employee State Insurance Act, 1948.
 4. The Employees' Provident Funds And Miscellaneous Provisions Act, 1952.
 5. Payment of Bonus Act, 1965.
 6. Payment of Gratuity Act, 1972.
 7. Contract Labour (Regulation and Abolition) Act, 1970.
 8. Maternity Benefit Act, 1961.
 9. Child Labour Prohibition Act, 1986.
 10. Industrial Employment Standing Orders Act, 1946.
 11. Employees' Compensation Act, 1923.
 12. Equal Remuneration Act, 1976.
 13. Weekly Holidays Act, 1942.
 14. Apprentice Act, 1961.
 15. The Building & Other Construction Workers (Regulation of Employment and Condition Of Service Act)1996.
 16. The Employments Exchanges (CNV) Act, 1959 & Rules.
 17. Labour Welfare Fund Act.
 18. Sexual Harassment at the Workplace Act & Rules, 2013.

I have relied on the information and representation made by the Company and its Officers for system and mechanism formed by the Company for compliances under other applicable laws to the Company.

I further report that compliance of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

For **Virender Sharma & Associates**
Company Secretaries

CS Virender Sharma
(Proprietor)
M.No. 28250
C.P. No.10231

Place : Chandigarh
Date : 20.05.2016

This report is to be read with our letter of even date which is annexed as **Annexure-I** and forms an integral part of this report.

Annexure to Secretarial Audit Report

In Our opinion and to the best of our information and according to the examinations carried by us and explanations furnished and representations made to us by the Company, its officers and agents, we report that the Company has , during the period under review, complied with the provisions of the Acts, the Rules made there under and the Memorandum and Articles of Association of the Company with regard to :-

1. Maintenance of various statutory registers and documents and making necessary entries therein.
2. Contracts, common seal, registered office and publication of name of the Company.
3. Filing of Forms, returns, documents & resolutions required to be filed with the Registrar of Companies, Regional Director, Central Government, Company Law Board or such other authorities has been ensured at the date of reporting of this report.
4. Service of documents by the Company on its Members, Directors, Stock Exchanges, Auditors & the Registrar of Companies.
5. Constitution of the Board of the Directors, Audit Committee, Nomination & Remuneration Committee, Stake Holders Relationship Committee.
6. Appointment, Re-appointment & Retirement of Directors including Managing Director and Executive Directors and payment of remuneration to them.
7. Disclosure of interest & concerns in contracts & arrangements, shareholdings, and directorships in other Companies & interest in other entities by Directors.
8. Disclosure requirement in respect to their eligibility for appointment, declaration of their independence, compliance with the code of conduct for Directors and senior management personnel as per clause 49 of the Listing Agreement relevant Regulations of SEBI (Listing Obligation & Disclosure Requirements), 2015 and with the Alchemist Realty Limited policy on Insider's information by the Directors.
9. Establishing a policy on related party transaction and hosting the same on website of the Company. All the transactions with related parties were in ordinary course of business and arm's length basis and were placed before the audit Committee periodically.
10. Establishing a Vigil Mechanism and providing to complainants if any, unhindered access to the Chairman of the Audit Committee.
11. Formulation & adoption of various policies and hosting the same on the website of the Company.
12. Appointment of the Key Managerial Personnel of the Company.
13. Appointment & remuneration of Statuary Auditor & Cost Auditor.
14. Appointment of Internal Auditor
15. Notice of the meeting of the Board & Committee thereof.
16. Minutes of the meetings of the Board and Committee thereof.
17. Notice Convening the Annual General Meeting held during the period under review and holding of the meeting on that date.
18. Minutes of the General Meeting.
19. Approval of members, Board of Directors, Committee of Directors and Government authorities, wherever required.
20. Report of the Board of the Director's for the Financial year ending 31.03.2015.
21. Closure of register of members/record date.
22. Transfer of amounts as required under the Act to the Investor Education & Protection Fund.
23. Investment of the Company's fund including Inter Corporate Loans & Investment.

For **Virender Sharma & Associates**
Company Secretaries

CS Virender Sharma
(Proprietor)
M.No. 28250
C.P. No.10231

Place : Chandigarh
Date : 20.05.2016

To,

The Members,

ALCHEMIST REALTY LIMITED

62 B, MITTAL TOWERS 210,

NARIMAN POINT MUMBAI-400021

My report of even date is to be read along with this letter:

1. Management of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of the events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Virender Sharma & Associates**

Company Secretaries

CS Virender Sharma

(Proprietor)

M.No. 28250

C.P. No.10231

Place : Chandigarh

Date : 20.05.2016

DISCLOSURE PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 4 & 5 OF THE COMPANIES APPOINTMENT & REMUNARATION OF MANAGERIAL PERSONNEL RULES 2014 AND AMENDMENT THERE OF.

S. No.	Requirements of Rule 5(1)	Details																							
(i)	The ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year	<table border="1" data-bbox="766 302 1402 675"> <thead> <tr> <th data-bbox="766 302 1171 364">Name of Directors</th> <th data-bbox="1171 302 1402 364">Ratio to Median Remuneration</th> </tr> </thead> <tbody> <tr> <td data-bbox="766 364 1171 395">Mr. Vinay Kumar Mittal**</td> <td data-bbox="1171 364 1402 395">68.30</td> </tr> <tr> <td colspan="2" data-bbox="766 395 1402 426">Non-Executive Directors:</td> </tr> <tr> <td data-bbox="766 426 1171 457">Mr. R.P Chhabra*</td> <td data-bbox="1171 426 1402 457">0.06</td> </tr> <tr> <td data-bbox="766 457 1171 488">Mr. Asoke Kumar Chatterjee*</td> <td data-bbox="1171 457 1402 488">0.06</td> </tr> <tr> <td data-bbox="766 488 1171 520">Mr. Tarlochan Singh</td> <td data-bbox="1171 488 1402 520">Nil</td> </tr> <tr> <td data-bbox="766 520 1171 551">Ms. Maria Fernandes</td> <td data-bbox="1171 520 1402 551">0.27</td> </tr> <tr> <td data-bbox="766 551 1171 582">Mr. Pavan Kumar Verma</td> <td data-bbox="1171 551 1402 582">Nil</td> </tr> <tr> <td data-bbox="766 582 1171 613">Mr. Tanveer Gill**</td> <td data-bbox="1171 582 1402 613">Nil</td> </tr> <tr> <td data-bbox="766 613 1171 675">Ms.Silpi Chakraborty**</td> <td data-bbox="1171 613 1402 675">0.06</td> </tr> </tbody> </table> <p data-bbox="766 685 1410 737">*During the year following Directors ceased to be associated with the Company</p> <ul data-bbox="766 737 1410 1089" style="list-style-type: none"> - Mr Asoke Kumar Chatterjee ceased w.e.f. 04.08.2015. - Mr. R. P Chhabra ceased w.e.f 05.06.2015 Mr. Tarlochan Singh ceased w.e.f 15.04.2015 Hence, remuneration has been considered till that date during the financial year 2015-16. - **Mr. Vinay Kumar Mittal was appointed as a Managing Director w.e.f 28.05.2015. - **Mr Tanveer Gill was appointed as an Additional Director w.e.f 30.03.2016. - **Ms. Silpi Chakraborty was appointed as an Additional Director w.e.f 28.09.2015 and ceased w.e.f 27.01.2016. Hence, remuneration has been considered from that date during the financial year 2015-16. 		Name of Directors	Ratio to Median Remuneration	Mr. Vinay Kumar Mittal**	68.30	Non-Executive Directors:		Mr. R.P Chhabra*	0.06	Mr. Asoke Kumar Chatterjee*	0.06	Mr. Tarlochan Singh	Nil	Ms. Maria Fernandes	0.27	Mr. Pavan Kumar Verma	Nil	Mr. Tanveer Gill**	Nil	Ms.Silpi Chakraborty**	0.06		
Name of Directors	Ratio to Median Remuneration																								
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Mr. Pavan Kumar Verma	Nil																								
Mr. Tanveer Gill**	Nil																								
Ms.Silpi Chakraborty**	0.06																								
(ii)	the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	<table border="1" data-bbox="766 1145 1402 1556"> <thead> <tr> <th data-bbox="766 1145 1171 1207">Name of Directors / KMP</th> <th data-bbox="1171 1145 1402 1207">Ratio to Median Remuneration</th> </tr> </thead> <tbody> <tr> <td data-bbox="766 1207 1171 1239">Mr. Vinay Kumar Mittal**</td> <td data-bbox="1171 1207 1402 1239">Nil</td> </tr> <tr> <td data-bbox="766 1239 1171 1270">Mr. Pavan Kumar Verma</td> <td data-bbox="1171 1239 1402 1270">Nil</td> </tr> <tr> <td data-bbox="766 1270 1171 1301">Mr. Asoke Kumar Chatterjee*</td> <td data-bbox="1171 1270 1402 1301">(60.00)</td> </tr> <tr> <td data-bbox="766 1301 1171 1332">Mr. Tarlochan Singh*</td> <td data-bbox="1171 1301 1402 1332">(100.00)</td> </tr> <tr> <td data-bbox="766 1332 1171 1363">Mr. R.P Chhabra*</td> <td data-bbox="1171 1332 1402 1363">(75.00)</td> </tr> <tr> <td data-bbox="766 1363 1171 1394">Ms. Maria Fernandes</td> <td data-bbox="1171 1363 1402 1394">Nil</td> </tr> <tr> <td data-bbox="766 1394 1171 1425">Ms.Silpi Chakraborty**</td> <td data-bbox="1171 1394 1402 1425">Nil</td> </tr> <tr> <td data-bbox="766 1425 1171 1456">Mr. Tanveer Gill**</td> <td data-bbox="1171 1425 1402 1456">Nil</td> </tr> <tr> <td data-bbox="766 1456 1171 1487">Mr. Suresh Bhardwaj**</td> <td data-bbox="1171 1456 1402 1487">Nil</td> </tr> <tr> <td data-bbox="766 1487 1171 1556">Ms. Nidhi Dhawan**</td> <td data-bbox="1171 1487 1402 1556">Nil</td> </tr> </tbody> </table> <p data-bbox="766 1566 1410 1618">*During the year following directors ceased to be associated with the Company</p> <ul data-bbox="766 1618 1410 1939" style="list-style-type: none"> - Mr Asoke Kumar Chatterjee ceased w.e.f. 04.08.2015. - Mr. R. P Chhabra ceased w.e.f 05.06.2015 - Mr. Tarlochan Singh ceased w.e.f 15.04.2015 Hence, remuneration has been considered till that date during the financial year 2015-16. **Mr. Vinay Kumar Mittal was appointed as a Managing Director w.e.f 28.05.2015. **Mr. Tanveer Gill was appointed as an Additional Director w.e.f 30.03.2016. **Ms. Silpi Chakraborty was appointed as an Additional Director w.e.f 28.09.2015 and ceased w.e.f 27.01.2016. 		Name of Directors / KMP	Ratio to Median Remuneration	Mr. Vinay Kumar Mittal**	Nil	Mr. Pavan Kumar Verma	Nil	Mr. Asoke Kumar Chatterjee*	(60.00)	Mr. Tarlochan Singh*	(100.00)	Mr. R.P Chhabra*	(75.00)	Ms. Maria Fernandes	Nil	Ms.Silpi Chakraborty**	Nil	Mr. Tanveer Gill**	Nil	Mr. Suresh Bhardwaj**	Nil	Ms. Nidhi Dhawan**	Nil
Name of Directors / KMP	Ratio to Median Remuneration																								
Mr. Vinay Kumar Mittal**	Nil																								
Mr. Pavan Kumar Verma	Nil																								
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Mr. Tarlochan Singh*	(100.00)																								
Mr. R.P Chhabra*	(75.00)																								
Ms. Maria Fernandes	Nil																								
Ms.Silpi Chakraborty**	Nil																								
Mr. Tanveer Gill**	Nil																								
Mr. Suresh Bhardwaj**	Nil																								
Ms. Nidhi Dhawan**	Nil																								

ALCHEMIST REALTY LIMITED

		<p>**Mr. Suresh Bhardwaj (CFO) appointed w.e.f. November 01, 2015 and Ms. Nidhi Dhawan (CS) appointed w.e.f. November 01, 2015. Mr. Tanveer Gill appointed w.e.f. March 30, 2016.</p> <p>Hence, remuneration has been considered from that date during the financial year 2015-16.</p> <p>**Percentage in brackets represents negative percentage.</p>
(iii)	the percentage increase in the median remuneration of employees in the financial year	(0.42%)
(iv)	the number of permanent employees on the rolls of company	32
(v)	average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	<p>The average increase in salaries of employees other than managerial personnel in 2015-16 was 1.87 %.</p> <p>Percentage increase in the managerial remuneration for the year was Nil %.</p>
(vi)	Affirmation that the remuneration is as per the remuneration policy of the company.	Yes, the remuneration is as per Company's policy.

Part –'B'

Particulars of Employees u/s 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Amendment thereof.

Name	Age (Years)	Designation	Remuneration (per annum) (₹ in lacs)	Qualification	Exp. (Yrs.)	Date of Commencement of Employment	Previous Employment		No. of Shares Held in the Company	% of shares held to Total Share Capital
							Name of Employer	Post Held		
Mr. V.K. Mittal	52	MD	117.89	B. E. (Civil), LL.B, MBA	31	05.08.2014	M3M India Ltd.	President	Nil	N.A.

NOTES:

1. Nature of Employment: All appointments are/were contractual and terminable by notice on either side.
2. Other Terms and conditions: As per Company rules.
3. All the employees have adequate experience to discharge the responsibilities assigned to them.
4. None of the employees mentioned above is the relative of any director of the company.
5. Numbers and percentage of the shares held in the Company by the employee along with his spouse and children as per Rule 5(3)(viii) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Dated : 10.08.2016
Place : New Delhi

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS

CIN	L21100MH1983PLC029471
Registration Date	03/03/1983
Name of the Company	Alchemist Realty Limited
Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the Registered office & contact details	Office No. 109, The Jewel (Roxy Cinema Building), Mama Parmanand Marg, Opera House, Mumbai- 400004 Tel No. 022- 23610726, 022- 23636126, Fax : 022-23610726
Whether listed company	Yes
Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Sharepro Services (I) Private Limited (ceased w.e.f 22.07.2016) 13 AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off. Andheri- Kurla Road, Sakinaka, Andheri (E), Mumbai- 400072 Phone- 022-67720300/ 67720400 Fax: 022-28591568 E-mail: sharepro@shareproservices.com Website:www.shareproservices.com M/s Alankit Assignments Ltd. (Appointed w.e.f 23.07.2016) 1E/13 Jhandewalan Extension, New Delhi-110055 Ph. No. 91-11-4254 1234, Fax + 91-11-4254 1201, +91-11-2355 2001 Website : www.alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Real Estate Activities	68100	100

II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary of the Company	% of Shares held	Applicable Section
1.	Century 21 Properties India Private Limited	U70109CH2013PTC034612	Subsidiary	99	2(87)
2.	Alchemist Hill Resorts Private Limited	U55101CH2010PTC032443	Wholly Owned Subsidiary	100	2(87)

ALCHEMIST REALTY LIMITED

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	33677535	0	33677535	45.45	33677535	0	33677535	45.45	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) (1)	33677535	0	33677535	45.45	33677535	0	33677535	45.45	0
(2) Foreign									
a) NRI Individuals/ HUF	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	33677535	0	33677535	45.45	33677535	0	33677535	45.45	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII	15866713	0	15866713	21.41	697092	0	697092	0.94	-20.47
h) Foreign Portfolio Corp	0	0	0	0	15169621	0	15169621	20.47	20.47
i) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
j) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	15866713	0	15866713	21.41	15866713	0	15866713	21.41	0
2. Non-Institutions									
a) Bodies Corp.	15617920	0	15617920	21.08	15582989	0	15582989	21.03	-0.05
b) Individuals									
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	2435628	25100	2460728	3.32	2468493	25218	2493711	3.37	0.04
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	6378614	0	6378614	8.61	6388938	0	6388938	8.62	0.01

ALCHEMIST REALTY LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Others-Clearing Members	0	0	0	0	0	0	0	0	0
Non Resident Indians	99490	0	99490	0.13	91114	0	91114	0.12	-0.01
OCBs	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies –D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	24531652	25100	24556752	33.14	24531652	25100	24556752	33.14	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	40398365	25100	40423465	54.55	40398365	25100	40423465	54.55	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	74075900	25100	74101000	100	74075900	25100	74101000	100	0

(ii) Shareholding of Promoter

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	KDS Corporation Private Limited	33677535	45.45	0	33677535	45.45	0	0
	Total	33677535	45.45	0	33677535	45.45	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change *)

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ transfer / bonus/ sweat equity etc.):	NO CHANGE			
	At the end of the year				

ALCHEMIST REALTY LIMITED

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
1	Endogram Leasing And Trading Company Private Limited	8605580	11.61	8605580	11.61
2	Davos International Fund	7013283	9.46	7013283	9.46
3	Basics Softsolutions Private Limited	4878500	6.58	4878500	6.58
4	Plutus Terra India Fund	4117089	5.56	4117089	5.56
5	Varinder Pal Singh	3507930	4.73	3507930	4.73
6	Antara India Evergreen Fund Limited	2496000	3.37	2496000	3.37
7	Basics Softsolutions Private Limited	1888573	2.55	1888573	2.55
8	Varinder Pal Singh HUF	1600000	2.16	1600000	2.16
9	Stream Value Fund	1543249	2.08	1543249	2.08
10	Sunil Talwar	952756	1.29	952756	1.29

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of Total Shares of the Company	No. of Shares	% of total shares of the Company
1.					
2.					
3.		NIL			
4.					

V. **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ In Lacs)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (FY-2015-16)				
i) Principal Amount	0	28,656.51	0	28,656.51
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	28,656.51	0	28,656.51
Change in Indebtedness during the financial year			0	
* Addition	0	1,150.79	0	1,150.79
* Reduction	0	0	0	0
Net Change	0	1,150.79	0	1,150.79
Indebtedness at the end of the financial year (FY-2015-16)			0	
i) Principal Amount	0	29,807.30	0	29,807.30
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	29,807.30	0	29,807.30

ALCHEMIST REALTY LIMITED

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in Lacs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Vinay Kumar Mittal (Managing Director)		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		117.89	117.89
	(b) Value of perquisites under section 17(2) income-tax Act, 1961		0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		0	0
2	Stock Option		0	0
3	Sweat Equity		0	0
4	Commission		0	0
	- as % of profit			
	- others, specify...			
5	Others, please specify		0	0
	Total (A)		117.89	117.89
	Ceiling as per the Act	@ 5% or 10% of profits calculated under Section 198 or within the limit as permissible under schedule v of the Companies Act, 2013. The above remuneration was paid within the limits as prescribed under the Act.		

B. Remuneration to other directors*

S. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Prof. Maria Fernandes	Mr. Asoke Kr Chatterjee	Ms. Silpi Chakraborty	Mr. R.P Chhabra	Mr. Tanveer Gill	
1	Independent Directors						
	Fee for attending board committee meetings	40,500	9,000	9,000	9000	Nil	67,500
	Commission	Nil	Nil	Nil		Nil	Nil
	Others, please specify	Nil	Nil	Nil		Nil	Nil
	Total (1)						67,500
2	Other Non-Executive Directors	Mr. Pavan Kumar Verma					
	Fee for attending board committee meetings		Nil				Nil
	Commission		Nil				Nil
	Others, please specify		Nil				Nil
	Total (2)						0
	Total (B)=(1+2)						67,500
	Total Managerial Remuneration						67,500
	Overall Ceiling as per the Act	@ 1% of profits calculated under section 198 of the Companies Act,2013					

(*) excluding reimbursement of travel and other expenses incurred for the Company's business/meetings.

ALCHEMIST REALTY LIMITED

C. Remuneration to Key Managerial Personnel Other than MD/ Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel (₹ in Lacs)					Total
		Mr. Suresh Kumar Bhardwaj (w.e.f 28.09.2015) (CFO)	Mr. Alok Mittal (Ceased w.e.f 28.09.2015) (CFO)	Ms. Nidhi Dhawan (w.e.f 09.11.2015) (CS)	Mr. Shyam Kumar (w.e.f 23.10.2015) (CS)	Mr. Vaibhav Sharma (w.e.f 12.06.2015) (CS)	
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3.90	10.17	2	1.92	0.6	18.59
	(b) Value of perquisites under section 17(2) income-tax Act, 1961	0	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0	0
2	Stock Option	0	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0	0
4	Commission			0	0	0	0
	- as % of profit	0	0	0	0	0	0
	- others, specify	0	0	0	0	0	0
5	Others, please specify	0	0	0	0	0	0
	Total	3.90	10.17	2	1.92	0.6	18.59

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made,if any (give Details)
A. COMPANY			NIL		
Penalty					
Punishment					
Compounding					
B. DIRECTORS			NIL		
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT			NIL		
Penalty					
Punishment					
Compounding					

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Dated : 10.08.2016
Place : New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**ECONOMIC REVIEW****GLOBAL ECONOMIC SCENARIO**

Global growth slowed down to 3.1 percent in 2015 from 3.3 percent in 2014. According to the IMF, global growth is projected to increase at a slower pace, reaching 3.2 percent in 2016 and 3.5 percent in 2017. The forecast is subject to substantial downside risks, including a sharper than expected slowdown in major emerging and developing economies or financial market turmoil arising from a sudden increase in borrowing costs combined with deteriorating fundamentals.

According to the World Economic Outlook (WEO) growth in advanced economies is projected to remain modest at about 2 percent. Growth in the United States is expected to remain at in 2016 at 2.4 percent with a modest uptick in 2017. In the Euro area growth in 2015 stood at 1.5 percent on account of low investment high unemployment and weak balance sheets.

In a development unprecedented since the 2008 most of the largest emerging economies in each region have been slowing simultaneously for three consecutive years. There has been an economic rebalancing in China accompanied by slowdown in Brazil and Russia in the face of external and domestic challenges.

Residential Investment Advisory

The Indian residential sector has been reeling under pressure since the last couple of years and demand was expected to touch a low in 2015. The slowdown is being witnessed not just in the premium segment but across all types of residential properties. The revival in the residential segment that we had expected, owing to the positive sentiment in the economy on the back of the formation of new government at the centre, has not materialized. Additionally, home buyer interest has not yet picked up, due to issues such as stalled projects, unaffordable prices, delays in the completion of major infrastructure projects. On the contrary, the office space market has witnessed a remarkable recovery in the last two years and vacancy levels are expected to touch a new low by the end of the current year. Unfortunately, the rub-off effect of the office market is still not visible in the residential segment.

Going forward, we anticipate that price growth in residential properties will be muted compared to the previous 5 years. Residential real estate will no longer be speculative investment and will have to compete with other investment avenues, such as equities, commercial Office space and commodities, among others. However, we strongly believe that any investment in real estate based on sound research can seldom go wrong, and there are ample opportunities to earn healthy returns even today.

Real estate is an asset class, wherein an educated investor can mitigate the risks and enjoy the associated superior returns at the same time. Couple with the other mainstream asset classes, this investment vehicle can make for an optimally-diversified portfolio.

The residential market demand in each of the selected destinations will be driven primarily by two factors- employment generation and infrastructure development. This include the subject market's connectivity with important locations, and social and physical infrastructure facilities available currently and in the foreseeable future. However, in certain destinations, there were variations with respect to the factors impacting future price movements such as proximity to premium office markets, limited land availability life style, changes and planned developments.

INDIAN REAL ESTATE SECTOR

Indian economy has consolidated the gains achieved in restoring macro-economic stability from the beginning of last fiscal year (FY2015). Inflation has continued to moderate steadily. Consumer price inflation (measured by the CPI-NS) has declined from 5.4 percent in February 2014 to 5.18 percent in February 2015. The WPI has been in negative territory for 12 months since November 2014 and is at (-) 0.91 percent in February 2016. Rural wage growth and minimum support price increases—important determinants of inflation—have remained muted.

Similarly, the external position appears robust. The current account deficit has declined and is at comfortable levels (about 1.2 percent of GDP); foreign exchange reserves have risen to US\$ 355.9 billion as on March 31, 2016 which seem ample, measured against conventional norms; net FDI inflows have grown from US\$ 15.8 billion in H1 (April September) 2014-15 to over US\$ 17 billion in H1 2015-16 which is noteworthy against the background of uncertainty in other capital inflows; and finally, the nominal value of the rupee, measured against a basket of currencies has been steady or even strengthened. The rupee has gone from being one of the worst performing currencies—as a member of the fragile five to one of the best performing currencies against the dollar this year.

MARKET DYNAMICS

The real estate sector in India assumed greater prominence with the liberalization of the economy, as the consequent increase in business opportunities and labour migration led to rising demand for commercial and housing space. At

present, the real estate and construction sectors are playing a crucial role in the overall development of India's core infrastructure.

The real estate market in India is projected to post annual revenues of US\$ 180 billion by the year 2020. The demand for housing sector is anticipated to appreciate at compound annual growth rate (CAGR) of 22 per cent during 2013-2018, with metropolitan cities expected to contribute 50 percent out of this growth.

The government's announcement in Budget 2016 on allowing 100 per cent deduction for projects building units up to 30 square meters in the four metro cities and 60 square meters in other cities is expected to benefit supply of affordable homes. Construction of affordable houses up to 60 square meters under any scheme of the Central or State Government including PPP Schemes will also be exempt from service tax. First time home buyers will get deduction for additional interest of INR 50000 per annum for loans up to INR 35 lacs sanctioned in 2016 -17 where the cost of the unit does not exceed INR 50 lacs . This will help developers to shift their focus to a segment that has been largely ignored owing to business viability issues.

The built-up mall area across seven cities - Chennai, Delhi, Bengaluru, Mumbai, Kolkata, Hyderabad and Pune - stood at 76 million square feet (sqft) at the end of 2013. Among the cities, Delhi and Mumbai lead the rest of the country in terms of the highest concentration of shopping malls, accounting for 62 per cent of pan-India mall stock. They are followed by Chennai and Bengaluru, which together constitute around 20 per cent of built-up mall space in the country.

Your Company expects demand from the mid income residential segment to improve as we believe there is significant demand in this category across the country. Increasing disposable incomes, rapid urbanization and strong demographics are some of the trends favouring the mid income residential market.

COMPANY'S PERFORMANCE

Alchemist Realty Limited is an India-based company engaged in real estate business. The Company operates in real estate sale purchase and development. The Company has taken initiative and has focused on consideration of projects.

INVESTMENT OPPORTUNITIES AND THREATS

India is likely to witness the more demand for office space in 2016 among the top 30 cities in the Asia-Pacific region. Office space absorption in India is expected to reach 132 million sq ft by 2017 across the eight major metros - Delhi-NCR, Mumbai, Bangalore, Chennai, Hyderabad, Ahmedabad, Kolkata, and Pune, as per real estate consultancy firm Cushman & Wakefield.

The Indian retail realty sector is projected to grow at around 15 per cent year-on-year over the next few years.

Just like any other industry; the real estate sector has some threats involved; which are

- Increasing cost of construction
- Availability of accomplished and trained labour force
- Unanticipated delays in project approvals
- Increased cost of manpower
- Growth in auxiliary infrastructure facilities

SEGMENT WISE PERFORMANCE

The Company operates in only one segment of real estate; hence this is the only reporting segment.

OUTLOOK

For the last couple of years, Alchemist Realty Ltd have been endeavouring to alter the benchmarks in aspirations of investors in real estate with a unique approach to planning and design , the group invests heavily in consideration and Synergy to ensure value for money invested by its esteemed customers and stake holders.

Alchemist Realty Ltd. takes pride in introducing luxury that one can afford, relish and indulge in. We intend to provide a privileged lifestyle, tastefully created, built as per your aspirations and are committed to make you shine above the rest. Feel pleased to be a part of this exclusive world, reserved for the deserving few.

Your ideas of comfort, luxury and good taste stand personified right in front of you. Encompassing everything that you stand for, the Alchemist bring to its customers and stakeholders the benefit of years of experience thereby creating a platform, which will set standards for real estate development in India.

RISKS & CONCERNS

While the management of your Company is confident of creating and exploiting the opportunities, it also finds some challenges. The real estate construction is labour and capital intensive and the real estate and construction business is the second largest employer in the nation after agriculture. Significantly, real estate also forms the basic input for a variety

of other sectors such as IT/ITES, retail and trading, manufacturing etc. and has substantial multiplier effect on other sectors of the economy. Therefore any decline in construction may lead to adverse impacts on the Indian Economy such as increased unemployment rates, reduced business investments, reduced off-takes on primary sectors such as mining and Steel production etc. thus, the Indian real estate needs to be provided with requisite government and institutional support to ensure its long term and sustainable growth in a manner that is beneficial to all segments of society and it should be pronounced at par with other sectors such as electricity, water, roads and highways within the scope of infrastructure sector.

The Indian real estate sector at present is facing challenges like increased land cost, delay in approvals, lack of availability of funds both at buyer and developer's level, under-developed infrastructure and skilled manpower.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control systems in place. It has well-defined systems and procedures covering all financial and operating functions. These controls have been designed to provide an assurance with regard to maintaining proper accounting records, controls, monitoring of operations, protecting assets from unauthorized use or losses, compliances with regulations and for ensuring reliability in financial reporting.

Company has an Internal Audit Department as well as an independent audit firm which conducts periodical internal audits to ensure adequacy of internal control systems, adherence to management policies and compliance with applicable laws and regulations.

The internal control system is subject to internal audit. The internal audit programme is reviewed by the Audit Committee at the beginning of each financial year and quarterly progress reports are placed before the Committee. The Company continued its efforts to define its control mechanisms and to align its processes with best practices in these areas.

FINANCIAL AND OPERATIONAL PERFORMANCE

During the year under review, Your Company has registered a consolidated turnover of ₹ 55.55 Lacs (Previous year ₹ 3,511.50 Lacs) which results net losses of ₹ 295.40 Lacs (Previous year net losses of ₹ 83.80 Lacs)

HUMAN RESOURCES

Human resource continues to be the backbone of Alchemist Realty Limited's business. The Company lays strong emphasis on attracting and retaining the best talent. Personal development initiatives including training, both technical and managerial are regularly conducted to enhance human potential. The basic policy of the Company regarding Human resource is to treat human resources as business partner with primary goal to contribute to the organization's growth and to multifarious development of its employees.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be 'forward looking' within the meaning of applicable Securities Laws and Regulations. Actual results may differ materially from those expressed herein. Important factors that could influence the Company's operations include global and domestic economic conditions affecting demand, supply, price conditions, change in Government's regulations, tax regimes, the laws and other factors such as litigation and industrial relations.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Dated : 10.08.2016
Place : New Delhi

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Schedule V of SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015)

In accordance with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at Alchemist Realty Limited is as under:

1. COMPANY’S PHILOSOPHY ON CODE OF GOVERNANCE

At Alchemist Realty Limited we firmly believe in significance of establishing the highest standards in good corporate governance and to attain high level of transparency, integrity and accountability. Our policies and procedures exemplify our core values in utmost professionalism across all functions of our organization. The company has, and will, continually endeavour to improve corporate practices, methodologies and procedures to ensure that long term value is realized for all stakeholders of our organization. We aim to consistently offer our shareholders, customers, employees, vendors and the larger community mutually beneficial value through transparency in our associations, quality in our products and services, and integrity in our relationships. At Alchemist Realty Limited we believe in maximizing stakeholder’s value, profitability and growth including interaction with employees, shareholders, institutions, banks and all its business associates.

We take pleasure in informing that your Company’s existing policies are in complete conformity with the requirements prescribed under Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company believes that its key decisions must serve the underlying goals of enhancing shareholder’s value over a sustained period of time and achieving the definite and measurable performance targets.

The Company has implemented all mandatory requirements. The Company has a sound control and risk management policy.

2. BOARD OF DIRECTORS :

The Company’s policy is to maintain optimum combination of Executive Directors, Non-Executive Directors and Independent Directors. The Board comprises of Seven Directors, which include one Executive Director and Six Non-Executive Directors as on March 31, 2016. The Board is primarily responsible for the overall management of the Company’s business. The Directors on the Board are from varied fields with wide range of skills and experience. The Non-Executive Directors including Independent Directors bring statutory and wider perspective in the Board’s deliberations and decisions.

All the Independent Directors of the Company at the time of their first appointment to the Board and there after at the first meeting of the Board in every financial year give a declaration that they meet with the criteria of independence as provided under Companies Act, 2013 and Reg. 16 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the financial year 2015-2016, 7 (Seven) Board Meetings were held viz (i) 28th May, 2015, (ii) 6th July, 2015 (iii) 13th August 2015, (iv) 28th September, 2015, (v) 09th November, 2015, (vi) 03rd February, 2016 and (vii) 30th March, 2016.

i) Composition of Board :

The Composition of the Board of Directors as on March 31, 2016 with their attendance at the Board Meetings held during the year 2015-16 and at the last Annual General Meeting is given below:

Name of the Director	Office/ Designation	Executive/ Non-Executive	Independent/ Non Independent	Relationship between Directors inter-se	No of shares & convertible instrument held by Non-executive Directors
Mr. Vinay Kumar Mittal	Managing Director	Executive	Non Independent	None	None
Ms. Maria Fernandes	Director	Non-Executive	Independent	None	None
Mr. Asoke Kumar Chatterjee ¹	Director	Non-Executive	Independent	None	None
Mr. Pavan Kumar Verma	Director	Non-Executive	Non Independent	None	None
Mr. Tanveer Gill ²	Director	Non-Executive	Independent	None	None
Ms. Silpi Chakraborty ³	Director	Non-Executive	Independent	None	None
Mr. R.P. Chhabra ⁴	Director	Non-Executive	Independent	None	None

ii) Attendance at Board Meeting and last AGM and details of Directors/Membership in other Boards and Board Committees:

Name of Director	Director Identification Number	No. of Board Meetings attended	Attendance at the last AGM	No. of Other Directorships ⁵ and Committee ⁶ Membership/Chairmanship		
				Director ship	Committee Membership	Committee Chairmanship
Mr. Vinay Kumar Mittal	00287042	7	Yes	18	2	1
Ms. Maria Fernandes	07134540	6	Yes	15	1	2
Mr. Asoke Kumar Chatterjee ¹	00266151	1	No	3	0	0
Mr. Pavan Kumar Verma	00213365	7	Yes	19	4	1
Mr. Tanveer Gill ²	07479696	1	No	4	3	0
Ms. Silpi Chakraborty ³	07284687	1	No	0	3	0
Mr. R.P. Chhabra ⁴	00056255	1	No	0	0	0

1. Ceased to be a Director with effect from 04-08-2015.
2. Appointed with effect from 30.03.2016.
3. Appointed with effect from 28.09.2015 & Resigned with effect from 27.01.2016.
4. Resigned with effect from 01.06.2015
5. Excludes Overseas Companies.
6. Committee includes Audit Committee and Stakeholders Relationship Committee in listed companies.

(iii) Details of Director Seeking Appointment/ Re-appointment in the ensuing Annual General Meeting

The brief background and functional experience of the directors proposed for appointment/re-appointment are given below along with the details of the Companies in which they are directors and committees of which they are members.

- Mr. Tanveer Gill, 34 years and is a graduate of Arts from Delhi University. He had an outstanding career in National & International Badminton. Mr. Gill is a National Badminton Player and Asst. Coach, Mumbai Rockets Premier Badminton League (PBL) 2016 and having rich experiences in the field of management. He has been serving as Asst. Coach, Krrish Delhi Smashers Indian Badminton League (IBL) 2013. Mr. Gill also won over 20 Delhi State Championship in all categories from 1994 onwards in Singles, Doubles and Mixed Doubles events. He also holds directorship in Alchemist Limited, Alchemist Foods Limited and Alchemist Hospitals Limited.
- Mr. Anil Kumar Lamba, 67 years, MSC in Defence studies from Madras University & Master of Management Science from Osmania University. He has served the Indian Army from 1969 to 2009 as Lt. Gen and after this he also worked with Essar Group as Sr.Vice President & Advisor (Corporate Social Responsibility) from July 2010 to June 2011. He also worked as a Strategic Advisor to the Founder President and Dean of Student's Welfare, Amity University from July, 2011 to April, 2014 and as Director at IST Group from May, 2014 to Aug 2015. He is having a rich experience in the field of Management.

(iv) Separate Meeting of Independent Directors

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on 31st March, 2016 to review the performance of Non-Independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

(v) Familiarization Programme of Independent Directors

The details of program for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company at <http://www.alchemistrealty.com/>.

All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment /re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

3. CODE OF CONDUCT

In compliance with Regulation 17 of the Listing Regulations and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct for all Directors and Senior Management Personnel. The Code is available on the Company's website www.alchemistrealty.com. The Code is applicable to all Board members and Senior Management Personnel who directly report to the Managing Director. The Code is circulated to all Board members and Senior Management Personnel and its compliance is affirmed by them annually.

A declaration signed by the Managing Director, regarding affirmation of compliance with the Code of Conduct by Board Members and Senior Management for the financial year ended March 31, 2016, is annexed as **Annexure A** to this report.

4. AUDIT COMMITTEE :

MEETING AND ATTENDANCE

During the year 2015-16, The Audit Committee of the company was reconstituted on 28th September, 2015 by having the following members viz. Ms. Maria Fernandes, Ms. Silpi Chakraborty and Mr. Vinay Kumar Mittal and again reconstituted on 30th March 2016 by having the following members viz. Ms. Maria Fernandes, Mr. Tanveer Gill and Mr. Vinay Kumar Mittal. During the financial year 2015-16, 4(four) Audit Committee meetings were held viz. 28th May 2015, 13th August 2015, 09th November 2015 and 03rd February 2016.

The Company Secretary acted as Secretary of the Audit Committee.

Composition, Name of Members, Meeting and Attendance:

S No.	Name of Committee Member	Position	No. of meetings attended	No. of meetings held
1	Ms. Maria Fernandes	Chairman (Independent)	4	4
2.	Mr. Vinay Kumar Mittal	Member	4	4
3.	Ms. Silpi Chakraborty ¹	Member	1	4
4.	Mr. Asoke Kumar Chatterjee ²	Member	1	4
5.	Mr. Tanveer Gill ³	Member	1	4

1. Appointed w.e.f 28.09.2015 & Ceased w.e.f. 27.01.2016

2. Ceased w.e.f. 04.08.2015

3. Appointed w.e.f. 30.03.2016.

The Company Secretary acts as the Secretary of the Committee.

The Committee reviewed the financial results of the Company and recommended the same to the Board of Directors for their approval.

The role and terms of reference of the Audit Committee covers the area as mentioned in the SEBI (LODR) Regulation, 2015 and the Companies Act, 2013 are as under:-

- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to;
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions;
 - g. Qualifications in the draft audit report;
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated

in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

- Review and monitor the auditor’s independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the Whistle Blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

5. NOMINATION AND REMUNERATION COMMITTEE :

The Nomination and Remuneration Committee constituted with terms of reference as per provisions of the Companies Act, 2013.

Meeting & Attendance

During the year 2015-16, The Nomination & Remuneration Committee of the company was reconstituted on 28th September, 2015 by having the following members viz. Ms. Maria Fernandes, Ms. Silpi Chakraborty and Mr. Pavan Kumar Verma and again reconstituted on 30th March 2016 by having the following members viz. Ms. Maria Fernandes, Mr. Tanveer Gill and Mr. Pavan Kumar Verma.

The committee met four (4) times during the year viz. on 06th July, 2015, 28th September, 2015, 09th November, 2015 and 30th March, 2016 and was attended by members as under:

Name	Position	No. of meetings held	No. of meetings attended
Ms. Maria Fernandes	Chairperson	4	4
Ms.Silpi Chakraborty ¹	Member	4	1
Mr. Asoke Kumar Chatterjee ²	Member	4	0
Mr. Pavan Kumar Verma	Member	4	4
Mr. Tanveer Gill ³	Member	4	1

1. Ms.Silpi Chakraborty Appointed as a Member w.e.f 28.09.2015 & Ceased to be Member w.e.f. 27.01.2016
2. Mr. Asoke Kumar Chatterjee Ceased to be Member w.e.f. 04.08.2015
3. Mr. Tanveer Gill Appointed as a Member w.e.f. 30.03.2016

The Company Secretary acts as the Secretary of the Committee.

The Nomination and Remuneration Committee has been entrusted with the responsibilities to review and grant annual increments, vary and/or modify the terms and conditions of appointment/ re-appointment including remuneration and perquisites, commission etc. payable to Managing Director within the overall ceiling of remuneration as approved by the members.

The Committee in its meeting noted the following terms of reference pursuant to Section 178 of the Companies Act, 2013 & Regulation 19 (4) read with Part D Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Formerly Clause 49 of the Listing Agreement) :-

- Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;
- Devising a policy on diversity of Board of Directors;
- Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- To see that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- To see that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- To see that remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
- Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.

Board Evaluation

Details of methodology adopted for Board evaluation have been provided in the Board's Report which forms part of Annual Report.

REMUNERATION POLICY

The remuneration of the Board members is based on the Company's size & its economic & financial position, industrial trends, compensation paid by the peer companies, etc. Compensation reflects each Board member's responsibility and performance. The level of compensation to Executive Directors is designed to be competitive in the market for highly qualified executives. The committee recommends the appointment and the remuneration for Executive Directors, and sitting fee for Non-executive directors is fixed within the limits prescribed under Companies Act, 2013.

The details of remuneration paid to Executive Directors and sitting fee paid to Non-Executive Independent Directors for attending the meetings of the Board and Committees thereof during the year are given herein below.

Details of remuneration/sitting fees paid to Directors:

(Amount ₹ in lacs)

	Asoke Kumar Chatterjee	R. P. Chhabra	Pavan Kumar Verma	Maria Fernandes	Silpi Chakraborty	Tanveer Gill	Vinay Kumar Mittal
Relationship with directors	None	None	None	None	None	None	None
Salary	-	-	-	-	-	-	117.89
Allowances	-	-	-	-	-	-	-
Commission/ Incentives/Bonus	-	-	-	-	-	-	-
Other annual compensation	-	-	-	-	-	-	-
Pension/Retirals	-	-	-	-	-	-	-
Sitting Fees	0.09	0.09	-	0.405	0.09	-	-
Stock Units	-	-	-	-	-	-	-
Notice Period	-	-	-	-	-	-	-

6. Stake Holder Relationship Committee

The Stakeholders Relationship Committee consists of two Directors viz. Mr. Pavan Kumar Verma (Chairman) & Mr. Vinay Kumar Mittal (Member). This committee oversees and reviews all matters connected with redressal of Investor Grievances and complaints. The transfer of shares is undertaken by M/s Sharepro Services (I) Pvt. Ltd, Mumbai and they are fully equipped to deal with transfers and all related complaints of Investors.

MEETING AND ATTENDANCE

The committee met 4 (four) times during the year viz. 28th May, 2015, 13th August, 2015, 09th November, 2015 and 03rd February, 2016 and was attended by members as under:

Name of Members	Position	Category	No. of meetings held	No. of meetings attended
Mr. Pavan Kumar Verma	Chairman	Non-Executive Director	4	4
Mr. Vinay Kumar Mittal	Member	Executive Director	4	4
Mr. R.P Chhabra *	Chairman	Non-Executive Independent Director	4	1

Note- * Mr. R.P Chhabra ceased to be a member w.e.f. 01.06.2015.

COMPLIANCE OFFICER

*Mr. Vaibhav Sharma, **Mr. Shyam Kumar & Ms. Nidhi Dhawan acts as the Compliance Officer of the Company for complying with the requirements of the Listing Regulations and requirements of Securities laws, including SEBI (Prohibition of Insider Trading) Regulations, 2015.

* Mr. Vaibhav Sharma ceased to be Company Secretary w.e.f. 12.06.2015

** Mr. Shyam Kumar ceased to be Company Secretary w.e.f. 23.10.2015

Terms of reference

This Committee has been formed with a view to undertake the following: -

- Approval of transfer/transmission of shares/debentures issued by the Company, issue of duplicate certificates and certificates after split/consolidation/ replacement.
- Looking into the redressal of shareholder's and investor's complaints and other areas of investor services.

Details of Complaints received and redressed during the year 2015-16:

Opening Balance	No. of Complaint Received	No. of Complaints Resolved	No. of Complaints Pending
Nil	2	2	Nil

7. SUBSIDIARY COMPANY

As on 31st March, 2016, the Company is having 'Century 21 Properties (India) Private Limited' subsidiary company and 'Alchemist Hills Resorts Private Limited', Wholly Owned Subsidiary.

8. CEO/CFO CERTIFICATE:

The certificate required under Regulation 17(8) of the Listing Regulations, duly signed by the CEO and CFO was placed before the Board. The same is provided as **Annexure B** to this report.

9. AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE:

As required under Regulation 34 of the Listing Regulations, the auditor's certificate on Corporate Governance is annexed as **Annexure C** to the this Report.

10. GENERAL BODY MEETINGS:

1. Details of Last three Annual General Meeting:

Year	Date and Time	Venue
2012-2013	24 th September 2013 at 11.00 A.M.	The Orient Club, 9 Chowpatty Sea Face Mumbai-400007
2013-2014	30 th September, 2014 at 10.00 A.M.	The Orient Club, 9 Chowpatty Sea Face Mumbai-400007
2014-2015	24 th September, 2015 at 10.00 A.M.	The Orient Club, 9 Chowpatty Sea Face Mumbai-400007

2. Special Resolutions passed during last three Annual General Meeting:

Three Special Resolutions has been passed by the Shareholders in the last three Annual General Meeting.

3. Resolution passed through postal ballot:

No resolution was passed through postal ballot during the year.

11. DISCLOSURES:

During the year under review:

- I. During the year under review, besides the transactions reported in the Annual Report, there were no other related party transactions with its promoters, directors and management which are in a potential conflict with the interest of the Company at large.
- II. The Company has complied with various rules and regulations prescribed by Stock Exchanges, Securities and Exchange Board of India and other statutory authorities relating to the capital markets during the last three years.
- III. The Company has established a Vigil Mechanism, Whistle Blower Policy/ Whistle Blower Mechanism and formulated a policy for the same and no personnel has been denied access to the Audit Committee.
- IV. The Board of Directors of the Company has adopted the Code of Conduct for Directors and Senior Management personnel and the same is posted on the website of the Company.
- V. The financial statements have been made in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) so as to represent a true and fair view of the state of affairs of the Company.
- VI. All mandatory requirements as per clause 49 of the Listing Agreement/SEBI (LODR) Regulation, 2015 have been complied with by the Company.
- VII. All the policy as mandarty under SEBI (LODR) Regulations, 2015 are available on the website of the Company i.e www.alchemistrealty.com/Investors.

12. Compliance with the Mandatory Requirements of the Listing Regulations

The Board of Directors periodically review the compliance of all applicable laws. The Company has complied with all the mandatory requirements of the Code of Corporate Governance as specified in Regulation 17 to 27 and Clauses(b) to (i) of sub regulation (2) of Regulation 46 of the Listing Regulations. It has obtained a certificate affirming the compliances from M/s. K. Singh & Associates, Chartered Accountants, the Company's Statutory Auditors and the same is attached to this Report.

Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Company Secretary in practice conducts the Reconciliation of Share Capital Audit of the Company for the purpose of reconciliation of total admitted capital with the depositories, i.e. NSDL and CDSL, and the total issued and listed capital of the Company.

The Company Secretary in practice conducts such audit in every quarter and issues a Reconciliation of Share Capital Audit Certificate to this effect to the Company. A copy of such audit report is submitted to the stock exchanges, where the Company's shares are listed and is also placed before the Board.

E-voting

To widen the participation of shareholders in Company decisions pursuant to provisions of Section 108 of Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 as amended, the Company has provided e-voting facility to its shareholders, in respect of all shareholder's resolutions to be passed at general meeting.

Register e-mail address

To contribute towards greener environment, the Company proposes to send documents like shareholders meeting notice/other notices, audited financial statements, Director's report, auditor's report or any other document, to members in electronic form at the e-mail address provided by them and/or available to the Company by the Depositories.

Members who have not yet registered their e-mail address (including those who wish to change their already registered e-mail address) may get the same registered/updated either with their depository participants or by writing to the Company.

Auditors

M/s K. Singh & Associates, Chartered Accountants.

Secretarial Auditors

M/s Virender Sharma & Assoicates

Policy to prevent and deal with sexual harassment

The Company is an equal employment opportunity employer and is committed to creating a healthy and productive work environment that enables employees to work without fear of prejudice, gender bias and sexual harassment. The Company believes that an act of sexual harassment results in the violation of the fundamental rights of a woman. Such acts violate her right to equality, right to life and to live with dignity and right to practice any profession or to carry on any occupation, trade or business, which also includes a right to have a safe and healthy work environment free from sexual harassment.

In keeping with its belief and in terms of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rule thereof, the Company adopts the policy to prevent and deal with sexual harassment of women at the workplace. The Company is committed to provide to all women, who are present at the workplace a work environment free from sexual harassment, intimidation and exploitation.

Disclosures with respect to demat suspense account/unclaimed suspense account

There was no shares lying in demat suspense account or unclaimed suspense account. Hence no disclosures with respect to demat suspense account/unclaimed suspense account required to be disclosed in this report.

Code for Prevention of Insider Trading

The Company has adopted a Code of Conduct to regulate, monitor and report trading by insiders under the SEBI(Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code for practices and procedures for fair disclosure of unpublished price sensitive information and has been made available on the Company's website at <http://www.alchemistrealty.com/investors/>.

13. MEANS OF COMMUNICATION :

The Quarterly, half-yearly and annual results of the Company are sent to the Stock Exchange(s) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are published in the newspapers namely Free Press Journal & Nav Shakti Mumbai, The Financial Express & Aapla Mahanagar Mumbai.

(i)	Half yearly report sent to each house hold of shareholders	N.A
ii)	Quarterly Results	The quarterly results are taken on record by Board of Directors and notified to Stock Exchange and published in newspaper in compliance with CI-41 of the Listing Agreement/Regulation 33 of SEBI (LODR) Regulations, 2015.
iii)	Publications in Newspapers	English: Free Press Journal, Financial Express Vernacular: Nav Shakti, Aapla Mahanagar
iv)	Website where displayed	Website of BSE as well as website of the Company
v)	Whether it also displays official news releases?	NO
vi)	Whether presentation made to Institutional Investors or to Analysts?	NO
(vii)	Whether Management. Discussion & Analysis is part of Annual Report?	Yes

14. GENERAL SHAREHOLDER'S INFORMATION:

i	AGM Date, Time & Venue	Friday, 23 rd September, 2016 at 10.00 a.m. The Orient Club, 9, Chowpatty Sea Face, Mumbai -400007
ii	Financial Calendar 2016-17 Results for the Quarter ending: a) 30 th June, 2016 b) 30 th September, 2016 c) 31 st December,2016 d) 31 st March, 2017/Audited Yearly Results	On or before 14 th day of August, 2016 On or before 14 th November, 2016 On or before 14 th February, 2017 On or before 30 th May, 2017
iii	Book Closure Date	Saturday, 17 th September, 2016 to Friday, 23 rd September, 2016 (Both days inclusive)
iv	Dividend Payment Date	N.A.
v	Listing on Stock Exchange	BSE Limited 1 st Floor, Phiroze, Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Note: Your Company has already paid the Listing fees to the Stock Exchange for the F.Y. 2014-15 & F.Y. 2015-16
vi	Stock Code ISIN Number	532114 INE646D01024
vii	Market Price Data	As per table -I below

ALCHEMIST REALTY LIMITED

viii	Performance in comparison to broad-based BSE Sensex	As per Figure-I to II below
ix	Registrar and Share Transfer Agent	Sharepro Services (India) Pvt. Ltd. (ceased w.e.f 22.07.2016) 13AB, Samhita Warehousing Complex, Second Floor, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai-400072 Tel. 022-67720300/400, E-mail: sharepro@shareproservices.com M/s Alankit Assignments Limited (Appointed w.e.f 23.07.2016) 1E/13 Jhandewalan Extension, New Delhi-110055 Ph. No. 91-11-4254 1234, Fax + 91-11-4254 1201, +91-11-2355 2001 Website : www.alankit.com
x	Share Transfer System	All Shares transfers are handled by Registrar and Share Transfer Agents. Share sent for transfer are registered and returned in approximately 15 to 20 days from the date of receipt of documents, if the documents are complete in all respects.
xi	Distribution of Shareholdings	As per Table II & III given below.
xii	Dematerialized of shares and Liquidity	As on 31.03.2016, 74075782 Equity Shares of the company (99.966% of the total issued capital) were held in Dematerialized Form and 25218 Equity Shares (0.034% of total issued capital) were held in physical form.
xiii	Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity.	Not Applicable
xiv	Address for Correspondence	Regd. Off.: Office No. 109, The Jewel (Roxy Cinema Building), Mama Parmanand Marg, Opera House Mumbai-400004 Tel No. 022- 23610726, 022- 23636126, Fax. 022- 23610726 E-mail: investors.realty@alchemist.co.in Corporate Off.: 23, Nehru Place, New Delhi - 110019 Tel : 011-40600800, Fax: 011-40600800

TABLE-I

Market Price Data:

Monthly high and low quotations of shares and volume of Equity Shares traded on Bombay Stock Exchange Limited (BSE) for the year ended 31st March, 2016 are as follows:-

Month	Quotation at Bombay Stock Exchange (BSE)		
	High (₹)	Low (₹)	Monthly Vol. (Qty.)
April, 2015	4.55	3.76	31376
May, 2015	4.84	3.46	17145
June, 2015	4.69	4.03	800
July, 2015	4.40	3.23	13813
August, 2015	4.08	3.53	17342
September, 2015	3.62	3.08	9885
October, 2015	3.84	3.22	18627
November, 2015	4.00	3.1	14326
December, 2015	3.89	3.04	53024
January, 2016	4.32	3.55	33677
February, 2016	4.07	3.66	6191
March, 2016	3.83	3.13	49607

ALCHEMIST REALTY LIMITED

Present Face Value of Equity Shares is ₹ 2/- each.

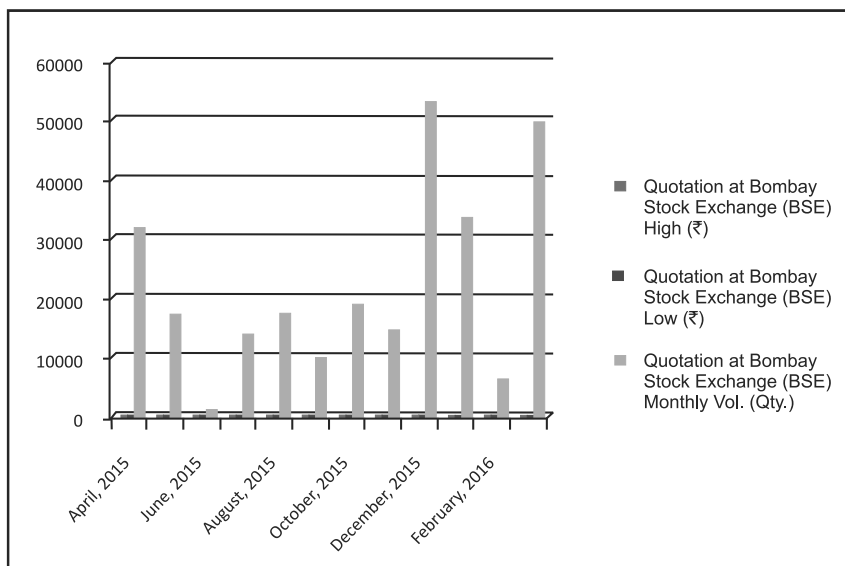


TABLE-II

Distribution of Shareholding as on 31st March, 2016:

No. of Equity Shares	Number of shareholders	% of shareholders	No. of Shares held	% of shareholding
1-5000	783	42.28	156226	0.11
5001-10000	358	19.33	304238	0.21
10001-15000	94	5.08	120400	0.08
15001-20000	206	11.12	399836	0.27
20001-25000	34	1.84	77760	0.05
25001-50000	141	7.61	516678	0.35
50001 & above	236	12.74	146626862	98.94
Grand Total	1852	100	74101000	100
Physical Mode	7	0.03	25218	0.03
Electronic Mode	1845	99.97	74075782	99.97

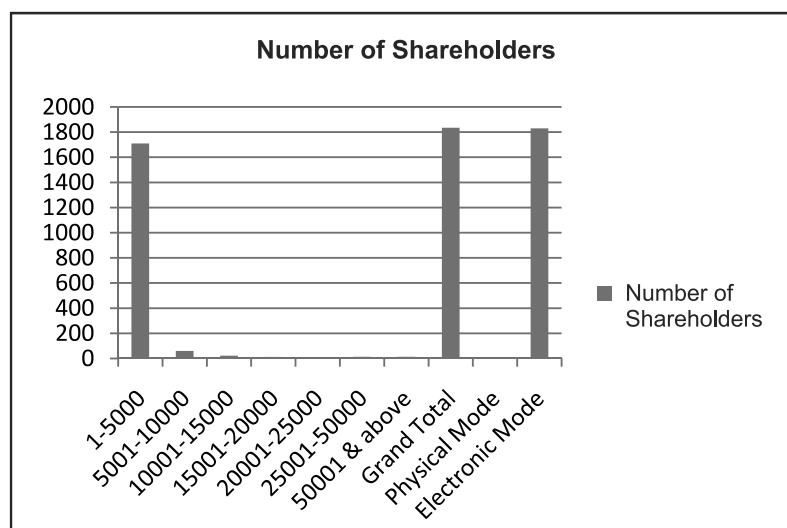


TABLE-III**Category of Shareholders as on 31st March, 2016:**

Category	No. of Shares	Percentage
Promoters and Associates	33677535	45.45
Foreign Institutional Investors	15866713	21.41
Private Corporate Bodies	15582989	21.03
Indian Public	8882649	11.99
NRI's/ OCB's	91114	0.12
Total	74101000	100.00

Share Price performance in comparison to broad based indices BSE Sensex for the financial year 2015-2016

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Dated : 10.08.2016
Place : New Delhi

Sd/-
(Vinay Kumar Mittal)
Managing Director
DIN 00287042

Sd/-
(Pavan Kumar Verma)
Director
DIN 00213365

Annexure-A**Certificate on code of conduct**

As provided under Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the Board Members and the senior management personnel have confirmed compliance with the Code of Conduct and Ethics for the year ended March 31, 2016.

For **ALCHEMIST REALTY LIMITED**

Date : 10.08.2016
Place : New Delhi

Sd/-
Vinay Kumar Mittal
(Managing Director)
DIN 00287042

Annexure-B**Chief Executive Officer (CEO) / Chief Financial Officer (CFO) Certification**

We, Vinay Kumar Mittal, Managing Director and Suresh Kumar Bhardwaj, Chief Financial Officer of Alchemist Realty Limited, do hereby certify, that

- A. We have reviewed financial statements and the cash flow statement for the year ended on 31st March, 2016 and to the best of our knowledge and belief :
- i. These statements do not contain any materially untrue statement or omit any material fact nor do they contain results that might be misleading.
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
- (1) significant changes in internal control over financial reporting during the year;
 - (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
(Vinay Kumar Mittal)
Managing Director

Sd/-
(Suresh Kumar Bhardwaj)
Chief Financial Officer

ANNEXURE-C**Auditors' Certificate regarding Compliance of Conditions of Corporate Governance**

To
The Members of Alchemist Realty Limited,

We have examined the compliance of conditions of corporate governance by Alchemist Realty Limited ("the Company"), for the year ended March 31, 2016, as stipulated in Clause 49 of the Listing Agreement ("Listing Agreement") of the Company with the Stock Exchanges for the period April 01, 2015 to November 30, 2015 and as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as referred to in Regulation 15(2) of the Listing Regulations, for the period December 01, 2015 to March 31, 2016.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the all conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement / Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **K Singh & Associates**
Chartered Accountants
ICAI Firm Registration Number:012458N

Sd/-
Kultar Singh
Partner
Membership Number:091673

Date : 10.08.2016
Place : New Delhi

INDEPENDENT AUDITORS' REPORT

To the Members of
Alchemist Realty Limited.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Alchemist Realty Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standard specified under Section 133 of the Act, read with the provision of the Companies (Accounts) Rules, 2014. This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentations of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statement.

Basis of Qualified Opinion

We draw attention to :

Note 15 and 15.1 of the standalone financial statements, wherein which states Trade receivables amounting to Rs.15500.05 Lacs out of Which export debtors for merchant trade transaction are Rs.15197.53 Lacs and other receivables are Rs.303.00 which are outstanding for more than six months from the date they become due from payment. We are unable to comment on the recoverability of the same for which the management has not made any provision in the books of accounts. Hence the financial impact of the same on financial statements cannot be determined.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, ***except for the effects of the matter described in basis for Qualified opinion paragraph above***, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its loss and its Cash Flow for the year ended on that date.

Emphasis of the Matter

- a. Attention is invited to note No 12.1 and 12.2 of the financial statements wherein amount of Rs. 5999.97 lacs has been shown under the head of ***long term advances***, "out of which Rs. 1249.40 Lacs has been given to various parties and the matter is Sub-Judice in various courts for acquiring properties and advances amounting to Rs. 1842.97 lacs given to various other parties but the sale deeds for properties have not so far been executed in favor of the company".

These advances have been considered as good by the management of the company. It is relevant to point out that these are material advances and are pending since long, more than three years, and the management has not made any provision for the same.

Attention is also invited to note No 12.3 of the financial statements for amount shown under the head “ **long term advance** Rs. 1887.92 Lacs given to various parties on account of franchisee fee and other expenses for acquiring rights of Realogy Corpn. Inc. USA for their brand (Century 21) which is recoverable from its subsidiary Century 21 Properties (India) Pvt. Ltd as and when the rights will be transferred to it”. It is relevant to note that the amount has been advanced since long and rights have not been transferred so far.

- b. We draw attention to note 12.4, the company has advanced as loan a sum of Rs.854.67 Lacs to two parties as interest free unsecured loan, the same is in violation of sub section 7 of section 186 of the Companies Act 2013. This sub section requires the “No loans shall be given under this section at a rate lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenure of the loan.
- c. During the year and amount of Rs.49.02 Lacs has been written off, under the head exceptional items on account of expenditure incurred during previous years for Lease hold Improvements of buildings which were taken on lease, as the lease has been cancelled /revoked during the year.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirement's

1. As required by the Companies (Auditor's Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) Except for the effects of the matter described in the basis for Qualified opinion paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules,2014;
 - e) The matters described in the basis for Qualified Opinion paragraph and Emphasis of matter paragraph above, in our opinion, can adversely affect the functioning of the company.
 - f) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - g) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure “B and
 - h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors)Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:
 - i. The Company has not disclosed the impact of pending litigations in its financial statements with respect to suits on or by the company in respect of suits filed by the company for acquisition of properties as referred to in note 12.1 and 12.2 of the financial statements.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There no amounts which required to be transferred, to the Investor Education and Protection Fund by the company

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**PLACE : New Delhi
DATED : 10/05/2016**

**Sd/-
KULTAR SINGH
Partner
Membership No. 091673**

Annexure- A to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, the company does not have any immovable properties in its name. Therefore para 3 (1) (c) are not applicable
2. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to information and explanations given to us, the company has granted unsecured loan to two subsidiary company, i.e. Alchemist Hill Resorts Private Limited and Century 21 Properties India Private Limited (party covered under section 189 of the companies Act. 2013) amounting to Rs. 854.67 Lacs.
 - a) The terms and conditions on which these loans have been given appears to be prejudicial to the interest of the company as the loans are not carrying any interest .
 - b) No Schedule for repayment of principal and interest has been stipulated, however it has been informed to us that these loans have been given in accordance with the agreement, which intra-alia provides these loans are interest free in lieu of option to convert them into equity shares at valuations which will compensate the company for the interest component. In such circumstances we are unable to comment whether the receipt of principle and interest is regular.
 - c) We are unable to comment on the overdue amount of principle and interest more than ninety days as loans have been given to companies on mutual inter-alia agreements as informed to us, however necessary documents, terms and conditions on which loans have been given have not been made available to us.
4. The company has not given any loans to directors or to any other persons in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by him or such person as covered under section 185 of the Companies act 2013, however the company has given loan to companies/ subsidiaries as loan a sum of Rs.854.67 lacs interest free unsecured loan, the same is in violation of sub section (7) of section 186 of the Companies Act 2013.
5. The Company has not accepted deposits. Hence the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.
6. The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of section 148 of the Act. Therefore, the provisions of para 3(vi) of the Order is not applicable to the Company.
7. (a) Based on our audit procedures and on the information and explanations given by the management, we report that there were no undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues, required to be deposited.
(b) Based on our audit procedures and on the information and explanations given by the management, there are no dues outstanding in respect of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess or any other Statutory dues, to be deposited on account of any dispute.
8. The Company has not obtained loans during the year and neither any dues/loans were outstanding from financial institution, bank, Government or debenture holders, therefore, the provisions of para 3(viii) of the Order is not applicable to the Company.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, therefore, the provisions of para 3(ix) of the Order is not applicable to the Company.
10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. The Company has paid any managerial remuneration during the financial year ending 31st March 2016 however the company has sought the necessary approval and mandated as per the provisions of section 197 read with schedule V of the Companies Act 2013.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him, therefore, the provisions of para 3(xv) of the Order is not applicable to the Company.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**Sd/-
KULTAR SINGH**

Partner

Membership No. 091673

PLACE : New Delhi

DATED : 10/05/2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Alchemist Realty Limited ("the Company") as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted

accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**Sd/-
KULTAR SINGH
Partner
Membership No. 091673**

**PLACE : New Delhi
DATED : 10/05/2016**

ALCHEMIST REALTY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016.

PARTICULARS	Note	(Amount in ₹)	
		As At 31 st March 2016	As At 31 st March 2015
I) EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share Capital	2	14,82,02,000	14,82,02,000
b) Reserve & Surplus	3	17,47,44,020	18,22,78,736
		32,29,46,020	33,04,80,736
2. NON CURRENT LIABILITIES			
a) Long-term borrowings-Unsecured	4	2,98,07,30,967	2,86,56,51,318
b) Long-term provisions	5	14,06,458	41,57,045
		2,98,21,37,425	2,86,98,08,363
3. CURRENT LIABILITIES			
a) Trade Payable	6	3,68,69,171	3,68,69,171
b) Other Current Liabilities	7	1,41,12,654	5,07,79,937
c) Short-term Provisions	8	1,14,321	3,98,511
		5,10,96,146	8,80,47,619
TOTAL		3,35,61,79,591	3,28,83,36,718
II) ASSETS			
1. NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	9	50,68,459	121,42,290
		50,68,459	1,21,42,290
b) Non-current Investments	10	3,48,42,000	3,48,42,000
c) Deferred Tax Assets(Net)	11	20,26,313	10,79,134
d) Long term loans and advances	12	60,03,87,833	58,87,50,906
e) Other non-current assets	13	2,67,872	5,35,752
		64,25,92,477	63,73,50,081
2. CURRENT ASSETS			
a) Inventories	14	1,15,43,40,800	1,13,86,69,951
b) Trade Receivables	15	1,55,00,54,385	1,49,31,00,838
c) Cash & Cash equivalents	16	4,97,451	18,53,210
d) Short-term loans and advances	17	81,107	1,14,03,631
e) Other current assets	18	86,13,370	59,59,007
		2,71,35,87,114	2,65,09,86,637
TOTAL		3,35,61,79,591	3,28,83,36,718

Significant Accounting Policies &
Notes on Financial Statements

1 to 36

As per our report of even date attached.

For and on behalf of the Board

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Kultar Singh
Partner
Membership No. 091673

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Nidhi Dhawan
Company Secretary

Place : New Delhi
Dated : 10.05.2016

ALCHEMIST REALTY LIMITED**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016.**

		(Amount in ₹)	
PARTICULARS	Note	Year ended 31 st March 2016	Year ended 31 st March 2015
I	Revenue from Operations	-	34,77,18,233
II	Other Income	10,50,91,011	8,83,77,394
III	Total(I+II)	10,50,91,011	43,60,95,627
IV.	Expenses		
	Direct Cost	-	34,64,05,681
	Employees benefits expense	3,13,83,355	4,21,70,863
	Financial Cost	5,736	23,46,938
	Depreciation and amortization expense	16,61,455	42,27,924
	Other expenses	7,56,20,562	2,89,77,049
	Total expenses	10,86,71,108	42,41,28,455
V.	Profit/ (Loss) before Exceptional Items & Tax (III-IV)	-35,80,097	1,19,67,172
	Exceptional Items	49,01,798	0
	Profit/(Loss) Before Tax	-84,81,895	1,19,67,172
VI.	Tax expense		
	(1) Current Tax	0	54,93,950
	(2) Deferred tax	(9,47,179)	-8,02,659
VII.	Profit for the period (V-VI)	-75,34,716	72,75,881
VIII.	EARNINGS PER EQUITY SHARE OF FACE VALUE OF ₹ 2/-		
	(1) Basic	-0.10	0.10
	(2) Diluted	-0.10	0.10

Significant Accounting Policies &
Notes on Financial Statements

1 to 36

As per our report of even date attached.

For and on behalf of the Board

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Kultar Singh
Partner
Membership No. 091673

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Nidhi Dhawan
Company Secretary

Place : New Delhi
Dated : 10.05.2016

ALCHEMIST REALTY LIMITED

CASH FLOW STATEMENT FOR THE YEAR 2015-16

PARTICULARS	(Amount in ₹)	
	Year Ended 31 st March 2016	Year Ended 31 st March 2015
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEM	(7,535)	7,276
Add:		
Proposed Dividend	-	7,410
Tax on Dividend	-	1,202
Provision for Taxes	-	5,494
Depreciation	1,661	4,228
Miscellaneous Expenses Written Off	268	268
Financial Expenses	6	2,347
	1,935	20,949
Less:		
Deferred Tax Liability	947	803
Rent Received	-	151
Provision for Tax	-	5,494
Interest Received	4	33,509
	951	39,957
Operating profit for working capital changes	(6,551)	(11,732)
(Increase) / Decrease in Inventory	(15,671)	(21,598)
(Increase) / Decrease in Sundry Debtors	(56,954)	(4,01,410)
(Increase) / Decrease in Loans & Advances and Others	(2,969)	(35,684)
Increase / (Decrease) in Trade Payables & Others	(39,702)	(10,12,549)
Cash Generated from / (used in) operating activities	(1,21,846)	(14,82,973)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities (A)	(1,21,846)	(14,82,973)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	4	33,509
Rent received	-	151
Sale of Fixed Assets	5,412	287
Purchase of fixed assets and Lease hold Improvement	-	(171)
Net Cash from / (used in) Investing Activities (B)	5,416	33,775
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Secured Loans	-	(296)
Proceeds from Unsecured Loans	1,15,080	2,52,651
Interest Paid	(6)	(2,347)
Net Cash from / (used in) Financing Activities (C)	1,15,074	2,50,008
4. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(1,356)	(1,199,190)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	1,853	1,201,043
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	497	1,853

For and on behalf of the Board

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Nidhi Dhawan
Company Secretary

Place : New Delhi
Dated : 10.05.2016

Auditor's Certificate

We have examined the attached cash flow statement of Alchemist Realty Limited for the year ended 31st March, 2016. The Statement has been prepared by the company in accordance with the requirement of the listing agreement Clause 32 with Stock Exchange and is based on and derived from the audited accounts of the Company for the year ended 31st March, 2016.

FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N

Sd/-
KULTAR SINGH
Partner
Membership No. 091673

PLACE : New Delhi
DATED : 10/05/2016

NOTES TO FINANCIAL STATEMENTS**Note No. 1****SIGNIFICANT ACCOUNTING POLICIES.-Year ended 31st March, 2016.****1. Basis of Preparation.**

The financial statements have been prepared to comply with the Accounting Standards specified u/s 133 of the Companies Act 2013 read with Companies (Accounts) Rule 2014 and other accounting principle generally accepted in India. The financial statements have been prepared under the historical cost convention on the accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. Revenue Recognition

All revenues and expenses are accounted for on accrual basis.

3. Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation, less impairment losses, if any. Cost is inclusive of all identifiable expenditure incurred to bring the assets to their working condition for intended use. Where an asset is scrapped or otherwise disposed off, the cost and related depreciation is written back and the resultant profit or loss, if any, is reflected in the Profit and Loss Account.

4. Depreciation

The depreciation on the fixed assets has been provided on useful of the Assets on written down value method in accordance with the provision of Companies Act, 2013 and necessary adjustment has been made in WDV of existing Assets whose useful life has been expired.

5. Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment of company's assets. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount.

6. Investments

Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

7. Employee Benefits**i) Provident Fund-**

The Company makes Contribution to statutory provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

ii) Gratuity -

Gratuity is a post-employment benefit and is in the nature of defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date together with adjustments of unrecognized actuarial gains or losses and past service costs. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from adjustments and changes in actuarial assumptions are charged or credited to the profit and loss account in the year in which such gains or losses arise.

iii) Employees State Insurance-

The Company makes contribution to Employees State Insurance scheme in accordance with Employees' State

Insurance Act, 1948. The scheme is a self-financing social security and health insurance scheme for workers and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

iv) Compensated absences-

Eligible compensated absences of employees are adjustable against leave which the employees may avail in future.

8. Inventories

Inventories consist of Land, Plots and Flats under construction valued at cost and other acquisition expenses including pending allocation of expenses incurred and also include expenses to bring them in their actual position/status for sale.

9. Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumption in respect of certain items that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of income and expenses during the reporting period. Actual result/outcome could differ from estimates. Any revision in accounting estimates is recognised prospectively in the period in which such results are materialised.

10. Tax on Income

a) Current Tax:

Provision for Income Tax is determined in accordance with the provisions of Income tax Act, 1961 after considering tax allowance and exemptions if any.

b) Deferred Tax Provision:

Deferred Tax charge or credit is recognized, on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. It is calculated using the applicable tax rates and tax laws that have been enacted by the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future. At each Balance sheet date, recognized and unrecognized Deferred Tax Assets are reviewed.

11. Miscellaneous Expenditure

1/10th of the miscellaneous expenditure had been written off during the year and the balance will be adjusted proportionately over the subsequent years.

12. Foreign Currency Transaction

Transactions denominated in Foreign Currency are normally recorded at the exchange rate prevailing at the time of the transaction. Exchange difference if any arising out of transaction settled during the year is recognised in the profit and loss account.

13. Sundry Debtors & Advances

Whenever the management finds any debt/advances as doubtful, bad, irrecoverable, necessary adjustments are being made in Profit and Loss account in the year during which such question arises.

14. Provision, Contingent Liabilities & Contingent Assets.

Provision involving substantial degree of estimation in measurement is recognised when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

15. Prior Period Items etc.

Material Items if any, relating to the prior period, non-recurring and extraordinary items etc., are disclosed separately.

16. Earnings Per Share

The earning considered in ascertaining the Company's EPS comprises as the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares considered for deriving basic EPS & also the weighted average number of shares considered for deriving diluted EPS & also the weighted average no of shares that could have been issued on the conversion of all diluted potential equity shares.

17. Operating leases

Assets taken on lease under which all risk and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating are recognised as expenses.

18. Rounding Off

Amounts have been rounded off to the nearest rupee.

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At	As At
	31 st March 2016	31 st March 2015
2 SHARE CAPITAL		
AUTHORISED		
800,00,000 Equity Shares of ₹ 2/- each		
(Previous Year 800,00,000 equity share of ₹ 2/- each)	16,00,00,000	16,00,00,000
	16,00,00,000	16,00,00,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
7,41,01,000 Equity Shares ₹ 2/- Each fully paid	14,82,02,000	14,82,02,000
(Previous Year 7,41,01,000 Equity Shares of ₹ 2/- Each Fully Paid)		
TOTAL	14,82,02,000	14,82,02,000

2.1 The detail of Shareholders holding more than 5% shares:

S.No.	Name of the Shareholders	As at 31 st March 2016		As at 31 st March 2015	
		No of Shares	% held	No of Shares	% held
1	KDS Corporation Private Limited	3,36,77,535	45.45	3,36,77,535	45.45
2	Endogram Leasing and Trading Company Private Limited	86,05,580	11.61	86,05,580	11.61
3	DAVOS International Fund	70,13,283	9.46	70,13,283	9.46
4	Basic Softsolutions Private Limited	67,67,073	9.13	67,67,073	9.13
5	HSBC Bank (Mauritius) Ltd A/c PlutusTerra India Fund	41,17,089	5.56	41,17,089	5.56

2.2 The reconciliation of number of shares outstanding is set out below.

PARTICULARS	As At	As At
	31 st March 2016	31 st March 2015
	No of Shares	No of Shares
Equity Shares at the beginning of the year	74101000	74101000
Add : Shares issued during the year	-	-
Equity Shares at the end of the year	74101000	74101000
3 RESERVE & SURPLUS		
a) Revaluation reserve	8,57,186	8,57,186
b) Profit & Loss Account	4,42,60,028	3,01,85,058
Add: Addition during the Year	-75,34,716	72,75,881
	3,67,25,312	3,74,60,939
Less: Transferred to General Reserve		14,55,176
Less: Proposed Dividend on Equity Shares		-74,10,100
(Dividend per share ₹ 0.10/- (Previous year ₹ 0.10/- per share)		
Less: Tax on Proposed Dividend		-12,02,103
Less: Carrying value of Fixed Assets (net of Deferred Tax)		3,57,938
	3,67,25,312	4,42,60,028
c) General Reserve Account	1,27,63,523	1,13,08,347
Add: Transferred from Profit & Loss Account	0	14,55,176
	1,27,63,523	1,27,63,523
d) Share Premium	12,43,98,000	12,43,98,000
TOTAL(a+b+c+d)	17,47,44,020	18,22,78,736

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At	
	31 st March 2016	31 st March 2015
4 LONG TERM BORROWING		
Unsecured		
Inter Corporate Loans	2,98,07,30,967	2,86,56,51,318
Total	2,98,07,30,967	2,86,56,51,318
4.1 Interest Free Inter Corporate loans includes an amount of ₹ 20124.31 Lacs(previous year ₹ 18973.51 Lacs) received from KDS Corporation Private Limited (promoter group company) and from associate company Techonology Parks Ltd. amounting to ₹ 9683.00 Lacs (Prev. Year ₹ 9683.00 Lacs)		
5 LONG TERM PROVISIONS		
Provision for Employees Benefits		
Gratuity	14,06,458	19,46,111
Earned Leave	-	22,10,934
Total	14,06,458	41,57,045
6 TRADE PAYABLE		
Others	3,68,69,171	3,68,69,171
Creditors for Purchases	-	-
Total	3,68,69,171	3,68,69,171
7 OTHER CURRENT LIABILITIES		
Creditors for Expenditure	23,57,997	4,44,03,295
Retention Money	0	-
Statutory Dues Payable	6,72,902	10,15,093
Other Payable	1,10,81,755	53,61,549
Total	1,41,12,654	5,07,79,937
8 SHORT TERM PROVISIONS		
Provision for Employees		
- Gratuity	1,14,321	72,097
- Earned Leave	-	1,41,931
Proposed Dividend		-
Provision for Income Tax		1,84,483
Corporate Dividend Tax		-
Total	1,14,321	3,98,511

9. FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in ₹)

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		AS ON 01.04.2015	ADDITION DURING THE YR.	AJUSTMENT/ SOLD DURING THE YR.	AS ON 31.03.2016	AS ON 01.04.2015	PROVIDED DURING THE YR.	TRANSFER TO GENERAL RESERVE	ON SALE / ADJUSTMENTS DURING THE YR	TOTAL UP TO 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
	FIXED ASSETS											
1.	Computers	20,55,409	-	-	20,55,409	18,39,355	92,568	-	-	19,31,923	1,23,486	2,16,054
2.	Building	1,31,46,761	-	87,39,761	44,07,000	41,58,293	5,78,379	-	38,37,963	8,98,709	35,08,291	89,88,468
3.	Office Equipment	20,43,109	-	-	20,43,109	18,45,457	76,136	-	-	19,21,593	1,21,516	1,97,652
4.	Vehicle	80,08,955	-	16,49,932	63,59,023	61,85,769	6,05,451	-	11,39,354	56,51,866	7,07,157	18,23,186
5.	Furniture & Fixture	29,19,184	-	-	29,19,184	20,02,255	3,08,920	-	-	23,11,175	6,08,009	9,16,929
	TOTAL	2,81,73,418	-	1,03,89,693	1,77,83,725	1,60,31,128	16,61,454	-	49,77,317	1,27,15,265	50,68,459	1,21,42,290
	PREVIOUS YEAR	2,86,25,253	1,71,429	6,23,264	2,81,73,418	1,16,09,884	42,27,924	5,29,847	3,36,527	1,60,31,128	1,70,15,369	1,70,15,369

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

PARTICULARS	(Amount in ₹)	
	As At 31 st March 2016	As At 31 st March 2015
10 NON-CURRENT INVESTMENTS		
Others Investments		
Unquoted		
a) Subsidiaries		
1) 10,000 Equity Shares (Previous Year 10,000 Shares) of ₹10/- each of Alchemist Hill Resorts Pvt. Ltd.	1,00,000	1,00,000
2) 9,90,000 Equity Shares(Previous Year Nil) of 10/- each of Century 21 Properties India Private Limited	99,00,000	99,00,000
b) Others		
24,84,200 Equity Shares (Previous Year 24,84,200 Shares) of ₹ 10/- each of DGS Realtors Pvt. Ltd.	2,48,42,000	2,48,42,000
Total	3,48,42,000	3,48,42,000
11 DEFERRED TAX ASSETS		
Deferred Tax Assets		
Related to fixed assets	20,26,313	10,79,134
Total	20,26,313	10,79,134
12 LONG-TERM LOANS AND ADVANCES		
(Unsecured and Considered Good)		
Advances	59,99,97,391	58,67,43,356
(Including Advances for Purchase of Land/Other Advances)		
Security Deposits	3,90,442	20,07,550
Total	60,03,87,833	58,87,50,906
12.1 Advances includes amount given to various parties amounting to ₹ 1,249.40 Lac (Previous year ₹ 1,247.14 Lacs) in respect of property to be purchased/ acquired in due course of time. The matters relating to these advances for acquiring properties is sub judice.		
12.2 Advances include amount given to various parties amounting to ₹ 1,842.97 Lacs (Previous year ₹ 1,830.12 Lacs) process in respect of transfer of title of land is in progress and necessary sale deeds have not been executed so far in favour of the company.		
12.3 An Amount of ₹ 1887.92 Lacs(Previous year ₹ 1,887.91 Lacs) was given to various parties on account of franchise fees and other expenses for acquiring rights of Realogy Corpn. Inc USA for their brand (Century 21) which is recoverable in due course of time from its subsidiary century 21 properties India Pvt . Ltd. as and when the rights are transferred to it.		
12.4 Loan and Advances in the nature of Loans given to Subsidiaries.		
1) Alchemist Hill Resorts Private Limited	1,30,62,044	1,15,11,099
2) Century 21 Properties India Private Limited	7,24,04,928	6,06,01,000
13 OTHER NON CURRENT ASSETS		
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)		
Share Issue Expenses	5,14,752	7,72,132
Deferred Revenue Expenditure	21,000	31,500
	5,35,752	8,03,632
Less: Written Off	2,67,880	2,67,880
Total	2,67,872	5,35,752

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

PARTICULARS	(Amount in ₹)	
	As At 31 st March 2016	As At 31 st March 2015
14 Inventories		
Properties Under Development*	1,15,43,40,800	1,13,86,69,951
(Commercial Land and other Land, Flats and Plots)		
TOTAL	1,15,43,40,800	1,13,86,69,951
* Valued at Cost (Including pending allocation of related expenses) and net realizable value		
15 Trade Receivable		
(Unsecured and Considered Good)		
Over Six Months	1,55,00,54,385	1,49,13,39,543
Other	-	17,61,295
TOTAL	1,55,00,54,385	1,49,31,00,838
15.1 Export debtors of merchant trade transactions amounting to ₹ 15197.53 lacs are overdue for more than nine months in contravention to directions contained in Circular 115 A.P(Dir Series) dated 28th March, 2014 issued under section 10(4) and 11(1) of the FEMA Act, 1999.		
16 Cash and Cash Equivalents		
Cash in hand	1,05,418	3,45,706
Fixed deposit with Banks	65,297	59,500
Balance with banks(Including Cheque in Hand)	3,26,737	14,48,004
TOTAL	4,97,451	18,53,210
17 Short Term Loan and Advances		
Advances to Supplier		94,64,024
Loan and advances to Employees	54,130	17,82,608
Prepaid Expenses	26,977	1,56,999
Advance Income Tax(Net of Provisions)		0
TOTAL	81,107	1,14,03,631
18 Other Current Assets		
Other Receivable	86,13,370	59,59,007
TOTAL	86,13,370	59,59,007
19 Revenue from Operations		
Sales	-	34,60,22,195
Other Operational Income	-	16,96,038
TOTAL	-	34,77,18,233
20 OTHER INCOME		
Other Non Operating Income	10,50,86,897	5,47,17,234
Interest Income	4,114	3,35,08,960
Rent Received		1,51,200
TOTAL	10,50,91,011	8,83,77,394

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

PARTICULARS	(Amount in ₹)	
	As At 31 st March 2016	As At 31 st March 2015
21 DIRECT COST		
a) Opening Stock #	1,13,86,69,951	1,11,70,71,868
b) Addition During the year		
1) Land #	1,56,70,849	2,10,15,109
2) Flats/Plots/Construction Equipments #	0	34,69,88,655
Total Purchase during the year(1+2)	1,56,70,849	36,80,03,764
c) Pending Allocation During the year(WIP)	-	0
Total Addition during the year(b+c)	1,56,70,849	36,80,03,764
d) Closing Stock #	1,15,43,40,800	1,13,86,69,951
Cost of Sales(a+b+c-d)	0	34,64,05,681
# Valued at cost(Including pending allocation).		
22 EMPLOYEE BENEFITS EXPENSE		
Salary	2,85,11,261	3,37,49,053
Reimbursement of Expenses	5,88,866	54,11,439
Other Amenities	22,83,228	29,28,414
Bonus/Exgratia	-	39,305
Gratuity	-	42,652
TOTAL	3,13,83,355	4,21,70,863

22.1 As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below.

Defined Contribution Plans

Contribution to Defined Contributions Plans, recognised as expense for the year is as under.

Particulars	2015-16	2014-15
Employer's Contribution to Provident Fund	9,70,827	11,08,362
Employer's Contribution to Pension Scheme	3,61,310	3,66,396
Employer's Contribution to ESI	77,690	96,387

Defined Benefit Plans:

(a) Gratuity

(b) Earned Leave.

(Amount in ₹)

These are unfunded schemes, the present value of obligation is determined based on actuarial valuation, the disclosure of which is given as under:

Particulars	2015-16		2014-15	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Change in the present value of obligation.				
Present value of Obligation as at the Beginning of the Period	20,18,208	-	21,22,703	24,20,741
Acquisition adjustment	-	-	-	-
Interest Cost	1,57,756	-	1,80,430	2,05,763
Past Service Cost	-	-	-	-
Current Service Cost	3,27,062	-	4,63,349	5,64,353
Curtailment Cost/(credit)	-	-	-	-
Settlement Cost/(credit)	-	-	-	-
Benefits Paid	-3,87,202	-	-1,47,147	-4,10,006
Actuarial Gain/(Loss)on the obligation	-5,95,045	-	-6,01,126	-4,27,986
Present value of Obligation as at the end of the Period	15,20,779	-	20,18,208	23,52,865

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

Particulars	2015-16		2014-15	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Change in the fair value of plan assets				
Fail value of Plan Assets as at the Beginning of the Period	-	-	-	-
Acquisition adjustment	-	-	-	-
Expected return on plan assets	-	-	-	-
Contributions	-	-	-	-
Benefits Paid	-	-	-	-
Actuarial Gain/(Loss) on the assets	-	-	-	-
Fair value of Plan Assets as at the end of the Period	-	-	-	-
Fair value of Plan assets				
Fail value of Plan Assets at the Beginning of Period	-	-	-	-
Acquisition adjustment	-	-	-	-
Actual return on plant assets	-	-	-	-
Contributions	-	-	-	-
Benefits Paid	-	-	-	-
Fair value of Plan Assets as at the end of the Period	-	-	-	-
Funded status	-	-	-	-
Excess of Actual over estimated return on plan assets	-	-	-	-
Expense recognised in the statement of profit and loss				
Current Service Cost	3,27,062	-	4,63,349	5,64,353
Past Service Cost	-	-	-	-
Interest Cost	1,57,756	-	1,80,430	2,05,763
Expected return on plan assets	-	-	-	-
Curtailment Cost/(credit)	-	-	-	-
Settlement Cost/(credit)	-	-	-	-
Net Actuarial Gain/(Loss) recognised in the period	-5,95,045	-	-6,01,126	-4,27,986
Expenses recognised in the statement of profit and loss	-1,10,227	-	42,652	3,42,130
Major categories of plan assets (as percentage of total plan assets)				
Government of India Securities	-	-	-	-
State Government securities	-	-	-	-
High quality corporate bonds	-	-	-	-
Equity shares of listed companies	-	-	-	-
Property	-	-	-	-
Special Deposit Scheme	-	-	-	-
Funds managed by insurer	-	-	-	-
Bank balance	-	-	-	-
TOTAL	-	-	-	-
Assumptions				
Discount Rate	7.9%	-	7.8%	7.8%
Salary Growth Rate	8%	-	10%	10%
Expected rate of return on Plan assets	0%	-	0%	0%
Retirement Age	60 years	-	60 years	60 years
Mortality rates(as % of IALM 94-96):	100%	-	100%	100%
Withdrawal rates, based on age:	5%	-	5%	5%

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

PARTICULARS	(Amount in ₹)	
	As At 31 st March 2016	As At 31 st March 2015
23 FINANCE COSTS		
LC & Other Charges	5,736	23,41,106
Interest on Vehicles Loan	-	5,832
TOTAL	5,736	23,46,938
24 DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation on Tangible Assets	16,61,455	42,27,924
TOTAL	16,61,455	42,27,924
25 OTHER EXPENSES		
Administrative Overheads		
Audit Fees	3,43,500	3,37,080
Postage, Telegram & Telephone	2,73,620	3,24,166
Bad Debts Written Off	5,16,20,472	-
Conveyance	7,82,930	5,23,467
Electricity and Water	6,25,988	11,48,314
Insurance Charges	1,67,985	1,21,313
Legal & Professional Charges	50,67,656	46,94,287
Director Sitting Fees	92,008	1,17,978
Miscellaneous Expenses	68,89,905	35,81,982
Office Expenses	16,58,520	19,24,908
Other Expenses	8,43,339	2,69,503
Written off	2,67,880	2,67,880
Printing and Stationary	2,59,330	3,15,436
Repair & Maintenance Charges	56,805	2,00,882
Rent	26,89,440	72,23,674
Travelling Expenses	17,39,134	76,93,913
TOTAL	7,33,78,512	2,87,44,783
Marketing Overheads		
Business Promotion	22,42,050	2,32,266
TOTAL	22,42,050	2,32,266
GRAND TOTAL	7,56,20,562	2,89,77,049

26 Contingent Liabilities not provided for

Particulars	Current Year	Previous Year
Bills Discounted with bank since not realized	Nil	Nil
Bank Guarantees/Counter Guarantee issued	Nil	Nil
Estimated amount of contract remaining to be executed	Nil	Nil
Letter of Credit un-expired	Nil	Nil

27 Segment Reporting(AS 17)

The company has only one reportable primary segment i.e. sale/purchase of Construction equipments and materials and development/consultancy of real estate and hence no separate segment disclosures made.

28 Related Party Disclosures

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below.

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(i) List of related parties with whom transactions have taken place.

S.No.	Name of the Related Party	Relationship
1	Alchemist Hill Resorts Limited	Subsidiary
2	Century 21 Properties India Private Limited	Subsidiary
3	Alchemist Airways Private Limited	Associates
4	Alchemist Limited	Associates
5	Alchemist Foods Limited	Associates
6	Alchemist Touchnology Limited	Associates
7	KDS Corporation Private Limited	Promoters
8	Alchemist Hospitals Limited	Associates
9	Technology Parks Limited	Associates
10	Mr. Vinay Kumar Mittal	Key Managerial Personnel
11	Mr. Suresh Kumar Bhardwaj	Key Managerial Personnel
12	Mrs. Nidhi Dhawan	Key Managerial Personnel

28 (ii) Transaction during the year with related parties

S.No.	Nature of transactions	Amount	(₹ in Lacs) Amount
1	Managerial Remuneration	117.89	25.96
2	Inter Corporate Loan Paid	133.55	721.12
3	Inter Corporate Loan Received	1,150.80	28,656.51
4	Hire Charges	8.80	55.69
5	Revenue from Operations	0.00	19.06
6	Reimbursement of Expenses	18.54	19.04
7	Dividend Paid	-	-

Disclosure in Respect of Material Related Party Transactions during the year:

- 1 Managerial Remuneration Paid ₹ 117.89 Lac (Previous Year ₹ 25.96 Lacs)
- 2 Inter Corporates Loan Paid to Alchemist Hill Resorts Private Limited ₹ 130.62 Lacs(Previous Year ₹ 115.11 Lacs) and Century 21 Properties India Private Limited ₹ 724.05 Lacs(Previous Year 606.01)
- 3 Inter Corporates Loan Received from KDS Corporation Private Limited ₹ 20124.31 Lacs(Previous Year ₹ 18973.51 Lacs) and Technology Parks Limited ₹ 9683.00 Lacs (Previous Year ₹ 9683.00)
- 4 Revenue from Operation from Alchemist Limited ₹ 00.00 (Previous Year ₹ 19.06 Lacs)
- 5 Reimbursement of Expenses include from Alchemist Food Limited ₹ 0.25 Lacs (Prev. Year ₹ 0.88 Lacs), Alchemist Limited ₹ 9.74 Lacs (Prev. Year ₹ 10.79 Lacs)Alchemist Touchnology Limited ₹ 8.44 Lacs (Prev. Year ₹ 7.37 Lacs), Alchemist Hospitals Limited ₹ 0.11 Lacs(Prev. Year ₹ 0.00)

29 Disclosure as required by Accounting Standard(AS)20- Earning Per Share.

PARTICULARS	Year ended	Year ended
	31 March 2016	31 March 2015
Net Profit After tax	-75,34,716	72,75,881
Weighted Average number of equity shares for Basic EPS(Nos.)	7,41,01,000	7,41,01,000
Face Value Per share	₹ 2/-	₹ 2/-
Basic EPS (₹)	-0.10	0.10
Diluted EPS (₹)	-0.10	0.10

30 As per Accounting Standard-28 impairment of Assets, the company has assessed the conditions of all assets used in its operation and is of the opinion that there is no impairment of assets, hence no provision was made.

31 In the opinion of the management current assets, loan and advances are of the value stated, if realized in the ordinary course of business.

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

32 Assets Taken on Operating Lease

Some of the office premises has been taken on operating lease for a period less than 10 years and are generally renewable at the option of the lessee. The lease Agreements have an escalation clause for renewal of lease. There are no Sub-Leases and leases are generally cancellable in nature.

33 Disclosure of Micro and Small Enterprises(Creditors)

The company is in the process of compiling information from the suppliers regarding their status as Micro/Small Scale Enterprises, so as to disclose the information as required by MSMED Act and Schedule VI of the companies Act relating to Micro, Small and Medium Enterprises. In the absence of confirmed information about the suppliers, it is practically not feasible to state the amount payable to them as on 31st March, 2016.

34 The Balances of debtors and creditors, loan and advances are subject to confirmation and their pending reconciliation. Such balances are reflected in the balance sheet as appearing in the books of accounts.

35 The Ministry of Corporate Affairs, Government of India, vide General Circular No. 2 and 3 dated 8th February 2011 and 21st February 2011 respectively has granted general exemption from compliance with section 212 of the Companies Act, 1956, subject to fulfillment of conditions stipulated in the circular. The Company has satisfied the conditions stipulated in the circular and hence is entitled to exemption. Necessary information relating to the subsidiary is disclosed in the consolidated financial statements.

36 Disclosure As per Clause 32 of Listing agreement with the stock exchanges

a) Loan and advances to subsidiary.

Name of Company	Relationship	31-Mar-2016	31-Mar-2015	(₹ in Lacs)
				Maximum balance outstanding during the year 2015-16
36.1 Alchemist Hill Resorts Private Limited	Wholly owned subsidiary	130.62	115.11	130.62
36.2 Century 21 Properties India Private Limited	Subsidiary	724.05	606.01	724.05

For K SINGH & ASSOCIATES

Chartered Accountants
(Firm No. 012458N)

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Kultar Singh
Partner
Membership No. 091673

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Nidhi Dhawan
Company Secretary

Place : New Delhi
Dated : 10.05.2016

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the Members of
Alchemist Realty Limited.

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of Alchemist Realty Limited ("hereinafter referred to as Holding Company"), and its Subsidiaries (Century 21 Properties India Pvt. Ltd. And Alchemist Hill Resorts Pvt. Ltd) which comprise consolidated the Balance Sheet as at March 31, 2016, and the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information prepared based on the relevant records (hereinafter referred to as Consolidated Financial Statements) .

Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Group including its associates in accordance with the Accounting principles generally accepted in India, including the Accounting Standard specified under Section 133 of the Act, read with the provision of the Companies (Accounts) Rules, 2014. The Holding company Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for preparation of Consolidated Financial Statements. The respective board of directors of the companies included in the group and of its subsidiaries are responsible for ensuring this responsibility, maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Group and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentations of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us and audit evidence obtained by the other auditors in terms of their reports is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statement.

Basis of Qualified Opinion

We draw attention to :

Note 15 and 15.1 of the Consolidated financial statements, wherein which states Trade receivables amounting to Rs.15500.05 Lacs out of Which export debtors for merchant trade transaction are Rs.15197.53 Lacs and other receivables are Rs.303.00 which are outstanding for more than six months from the date they become due from payment. We are unable to comment on the recoverability of the same for which the management has not made any provision in the books of accounts. Hence the financial impact of the same on financial statements cannot be determined.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in basis for Qualified opinion paragraph above**, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its loss and its Cash Flow for the year ended on that date.

Emphasis of the Matter

- a. Attention is invited to note No 12.1 and 12.2 of the consolidated financial statements wherein amount of Rs. 5217.21 lacs has been shown under the head of **long term advances**, “out of which Rs. 1249.40 Lacs has been given to various parties and the matter is Sub Judge in various courts for acquiring properties and advances amounting to Rs. 1842.97 lacs given to various other parties but the sale deeds for properties have not so far been executed in favor of the company”. These advances have been considered as good by the management of the company . It is relevant to point out that these are material advances and are pending since long, more than three years, and the management has not made any provision for the same.

Attention is also invited to note No 12.3 of the consolidated financial statements for amount shown under the head “ **long term advance** Rs. 1887.92 Lacs given to various parties on account of franchisee fee and other expenses for acquiring rights of Realogy Corpn. Inc. USA for their brand (Century 21) which is recoverable from its Subsidiary Century 21 Properties (India) Pvt. Ltd as and when the rights will be transferred to it”. It is relevant to note that the amount has been advanced since long and rights have not been transferred so far.

- b. During the year and amount of Rs.49.02 Lacs has been written off, under the head exceptional items on account of expenditure incurred during previous years for Lease hold Improvements of buildings which were taken on lease, as the lease has been cancelled /revoked during the year.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirement's

1. As required by the Companies (Auditor's Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable to Holding Company and its Subsidiary Century 21 properties India Pvt. Ltd. However the said order is not applicable to Alchemist Hill Resorts Pvt. Ltd.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the consolidated financial statements;
 - b) In our opinion proper books of account as required by law have been kept by the Holding Company, including relevant records relating to the preparation of the aforesaid consolidated financial statements so far as it appears from our examination of those books and records of the Holding Company and report of the other auditors .
 - c) The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) Except for the effects of the matter described in the basis for Qualified opinion paragraph above, in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules,2014;
 - e) The matters described in the basis for Qualified Opinion paragraph and Emphasis of matter paragraph above, in our opinion, can adversely affect the functioning of the holding company..
 - f) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors of the Holding Company and the report of statutory auditors of subsidiaries, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - g) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure “B and
 - h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors)Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:
 - i. The Holding Company has not disclosed the impact of pending litigations in its financial statements with respect to suits on or by the company in respect of suits filed by the company for acquisition of properties as referred to in note 12.1 and 12.2 of the financial statements.
 - ii. The Holding company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There no amounts which required to be transferred, to the Investor Education and Protection Fund by the Holding company.

FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N

Sd/-
KULTAR SINGH
Partner

Membership No. 091673

PLACE : New Delhi
DATED : 10/05/2016

Annexure to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:-

1. (a) The Holding company and its aforesaid subsidiary has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management of respective companies at reasonable intervals; no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, neither the holding company nor the subsidiaries does not have any immovable properties in its name therefore para 3 (1) (c) is not applicable.
2. (a) As explained to us, inventories have been physically verified during the year by the management of the Holding company at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management of Holding Company are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Holding Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to information and explanations given to us, the Holding company has granted unsecured loan to two subsidiary company, i.e. Alchemist Hill Resorts Private Limited and Century 21 Properties India Private Limited (party covered under section 189 of the companies Act. 2013) amounting to Rs. 854.67 Lacs.
 - i) The terms and conditions on which these loans have been given appears to be prejudicial to the interest of the company as the loans are not carrying any interest
 - ii) No Schedule for repayment of principal and interest has been stipulated , however it has been informed to us that these loans have been given in accordance with the agreement, which intra-alia provides these loans are interest fee in lieu of option to convert them into equity shares at valuations which will compensate the company for the interest component. In such circumstances we are unable to comment whether the receipt of principle and interest is regular.
 - iii) We are unable to comment on the overdue amount of principle and interest more than ninety days as loans have been given to companies on mutual inter-alia agreements as informed to us however, necessary documents, terms and conditions on which loans have been given have not been made available to us.
4. The Holding company nor the subsidiaries has not given any loans to directors or to any other persons in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by him or such person as covered under section 185 of the Companies act 2013, however the Holding company has given loan to companies/ subsidiaries as loan a sum of Rs.854.67 lacs interest free unsecured loan, the same is in violation of sub section 7 of section 186 of the Companies Act 2013.
5. The Holding Company and its subsidiaries has not accepted deposits. Hence the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.
6. The Holding Company and its subsidiaries are not required to maintain cost records as specified by the Central Government under sub section (1) of section 148 of the Act. Therefore, the provisions of para 3(vi) of the Order is not applicable to the Company.
7. (a) Based on our audit procedures and on the information and explanations given by the management, we report that there were no undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues, required to be deposited for holding company and its subsidiaries.
(b) Based on our audit procedures and on the information and explanations given by the management, there are no dues outstanding in respect of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess or any other Statutory dues, to be deposited on account of any dispute by the holding company and its subsidiaries.
8. The Holding Company and its subsidiaries has not obtained loans during the year and neither any dues/loans were outstanding from financial institution, bank, Government or debenture holders, therefore, the provisions of para 3(viii) of the Order is not applicable to the Company.
9. The Holding Company and its subsidiaries did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, therefore, the provisions of para 3(ix) of the Order is not applicable to the Company.

10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. The Holding Company has paid any managerial remuneration during the current financial year ending 31st March 2016 however the company has sought the necessary approval and mandated as per the provisions of section 197 read with schedule V of the Companies Act 2013.
12. In our opinion and according to the information and explanations given to us, the holding company and its subsidiaries are not a nidhi company, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the Holding Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Holding Company and subsidiaries they have not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Holding Company and subsidiaries they have not entered into non-cash transactions with directors or persons connected with them, therefore, the provisions of para 3(xv) of the Order is not applicable to the Company.
16. The Holding Company nor the Subsidiary Companies are required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**Sd/-
KULTAR SINGH
Partner**

**PLACE : New Delhi
DATED : 10/05/2016**

Membership No. 091673

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Alchemist Realty Limited ("the Holding Company") and its subsidiaries as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and the subsidiaries, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial

reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiaries, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**Sd/-
KULTAR SINGH
Partner
Membership No. 091673**

**PLACE : New Delhi
DATED : 10/05/2016**

ALCHEMIST REALTY LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016.

PARTICULARS	Note	(Amount in ₹)	
		As At 31 st March 2016	As At 31 st March 2015
I) EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share Capital	2	14,82,02,000	14,82,02,000
b) Reserve & Surplus	3	13,70,83,087	16,66,23,123
		28,52,85,087	31,48,25,123
2. MINORITY INTEREST			
		1,00,000	1,00,000
		1,00,000	1,00,000
3. NON CURRENT LIABILITIES			
a) Long-term borrowings-Unsecured	4	2,98,07,30,967	2,86,56,51,318
b) Long-term provisions	5	18,23,285	52,74,938
		2,98,25,54,252	2,87,09,26,256
4. CURRENT LIABILITIES			
a) Trade Payable	6	3,68,69,171	3,68,69,171
b) Other Current Liabilities	7	2,09,37,412	5,94,51,665
c) Short-term Provisions	8	1,14,321	4,30,741
		5,79,20,904	9,67,51,577
TOTAL		3,32,58,60,243	3,28,26,02,956
II) ASSETS			
1. NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	9	86,81,535	1,79,91,862
		86,81,535	1,79,91,862
b) Non-current Investments	10	2,48,42,000	2,48,42,000
c) Deferred Tax Assets(Net)	11	20,26,313	10,79,134
d) Long term loans and advances	12	52,17,21,761	52,34,39,706
e) Other non-current assets	13	5,32,14,311	6,16,06,938
		61,04,85,920	62,89,59,640
2. CURRENT ASSETS			
a) Inventories	14	1,15,43,40,800	1,13,86,69,952
b) Trade Receivables	15	1,55,00,54,385	1,49,31,00,838
c) Cash & Cash equivalents	16	7,59,327	29,27,293
d) Short-term loans and advances	17	82,619	1,17,33,357
e) Other current assets	18	1,01,37,193	72,11,876
		2,71,53,74,324	2,65,36,43,316
TOTAL		3,32,58,60,243	3,28,26,02,956

Significant Accounting Policies &
Notes on Financial Statements

1 to 35

As per our report of even date attached.

For and on behalf of the Board

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner
Membership No. 091673

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Nidhi Dhawan
Company Secretary

Place : New Delhi
Dated : 10.05.2016

ALCHEMIST REALTY LIMITED

STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016.

		(Amount in ₹)	
PARTICULARS	Note	Year Ended 31 st March 2016	Year Ended 31 st March 2015
I	Revenue from Operations	55,55,217	35,11,50,073
II	Other Income	10,50,91,011	8,83,77,394
III	Total(I+II)	11,06,46,228	43,95,27,467
IV.	Expenses		
	Direct Cost	-	34,64,05,681
	Employees benefits expense	3,89,85,836	5,20,69,623
	Financial Cost	5,736	23,46,938
	Depreciation and amortization expense	38,97,951	52,70,536
	Other expenses	9,33,42,124	3,71,23,131
	Total expenses	13,62,31,646	44,32,15,909
V.	Profit/ (Loss) before Exceptional Items & Tax (III-IV)	-2,55,85,418	-36,88,442
	Exceptional Items	49,01,798	0
	Profit/(Loss) Before Tax	-3,04,87,216	-36,88,442
VI.	Tax expense		
	(1) Current Tax	-	54,93,950
	(2) Deferred tax	-947,179	-8,02,659
VII.	Profit for the period (V-VI)	-29,540,037	-83,79,733
VIII.	EARNINGS PER EQUITY SHARE OF FACE VALUE OF ₹ 2/-		
	(1) Basic	-0.40	-0.11
	(2) Diluted	-0.40	-0.11

Significant Accounting Policies &
Notes on Financial Statements

1 to 35

As per our report of even date attached.

For and on behalf of the Board

For K SINGH & ASSOCIATES

Chartered Accountants

(Firm No. 012458N)

Sd/-
Kultar Singh
Partner

Membership No. 091673

Place : New Delhi

Dated : 10.05.2016

Sd/-
Vinay Kumar Mittal
Managing Director

DIN No: 00287042

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Pavan Kumar Verma
Director

DIN No: 00213365

Sd/-
Nidhi Dhawan
Company Secretary

ALCHEMIST REALTY LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR 2015-16.

PARTICULARS	(Amount in ₹)	
	Year Ended 31 st March 2016	Year Ended 31 st March 2015
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEM	(29,540)	(8,380)
Add:		
Proposed Dividend	-	7,410
Tax on Dividend	-	1,202
Provision for Taxes	-	5,494
Depreciation	3,898	5,892
Miscellaneous Expenses Written Off	10,093	268
Financial Expenses	6	2,347
	13,997	22,613
Less:		
Deferred Tax Liability	947	803
Rent Received	-	151
Provision for Tax	-	5,494
Interest Received	4	33,509
	951	39,957
Operating profit for working capital changes	(16,495)	(25,723)
(Increase) / Decrease in Inventory	(15,671)	(21,598)
(Increase) / Decrease in Sundry Debtors	(56,954)	(401,410)
(Increase) / Decrease in Loans & Advances and Others	8,743	(26,100)
Increase / (Decrease) in Trade Payables & Others	(42,282)	(1,006,189)
Cash Generated from / (used in) operating activities	(1,22,658)	(1,481,019)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities(A)	(1,22,658)	(1,481,019)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	4	33,509
Rent received	-	151
Sale of Fixed Assets	5,412	287
Purchase of fixed assets and Lease hold Improvement	-	(3,119)
Net Cash from / (used in) Investing Activities (B)	5,416	30,828
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Secured Loans	-	(296)
Proceeds from Unsecured Loans	1,15,080	2,52,651
Interest Paid	(6)	(2,347)
Net Cash from / (used in) Financing Activities (C)	1,15,074	2,50,008
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(2,168)	(12,00,183)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	2,928	12,03,110
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	759	2,928

For and on behalf of the Board

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Nidhi Dhawan
Company Secretary

Place : New Delhi
Dated : 10.05.2016

Auditor's Certificate

We have examined the attached consolidated cash flow statement of Alchemist Realty Limited for the year ended 31st March, 2016. The Statement has been prepared by the company in accordance with the requirement of the listing agreement Clause 32 with Stock Exchange and is based on and derived from the audited accounts of the Company for the year ended 31st March, 2016.

FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N

Sd/-
KULTAR SINGH
Partner
Membership No. 091673

PLACE : New Delhi
DATED : 10/05/2016

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**Note No. 1****SIGNIFICANT ACCOUNTING POLICIES.-Year ended 31st March, 2016.****a) Principles Of Consolidation**

The Consolidated Financial Statements have been prepared in accordance with the Accounting Standard (AS) 21, "Consolidated Financial Statements", issued by The Institute of Chartered Accountants of India. The financial statement of Alchemist Realty Limited the parent company of Alchemist Hill Resorts Private Limited and Century 21 Properties India Private Limited has been combined on 31st March, 2016. The Consolidated Financial Statements are prepared by applying on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating inter-group balances and inter-group transactions resulting in unrealized profit or losses.

b) Basis of Presentation

1. The consolidated financial statements relate to Alchemist Realty Ltd ("the Company") and its subsidiaries.
2. Notes to these consolidated financial statement are intended to serve as a means of information disclosure and guide to better understanding of the consolidated position of the companies. Recognizing, this purpose, the company has disclosed only such notes from the individual financial statement, which fairly present the needed disclosures.

c) Other Significant Accounting Policies

These are set out under "Significant Accounting Policies" as given in the unconsolidated standalone financial statements of Alchemist Realty Limited and its subsidiaries.

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At	As At
	31 st March 2016	31 st March 2015
2 SHARE CAPITAL		
AUTHORISED		
8,00,00,000 Equity Shares of ₹ 2/- each		
(Previous Year 8,00,00,000 equity share of ₹ 2/- each)	16,00,00,000	16,00,00,000
	16,00,00,000	16,00,00,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
7,41,01,000 Equity Shares ₹ 2/- Each fully paid	14,82,02,000	14,82,02,000
(Previous Year 7,41,01,000 Equity Shares of ₹ 2/- Each Fully Paid)		
TOTAL	14,82,02,000	14,82,02,000

2.1 The detail of Shareholders holding more than 5% shares:

S.No.	Name of the Shareholders	As at 31 st March 2016		As at 31 st March 2015	
		No of Shares	% held	No of Shares	% held
1	KDS Corporation Private Limited	3,36,77,535	45.45	3,36,77,535	45.45
2	Endogram Leasing and Trading Company Private Limited	86,05,580	11.61	86,05,580	11.61
3	DAVOS International Fund	70,13,283	9.46	70,13,283	9.46
4	Basic Softsolutions Private Limited	67,67,073	9.13	67,67,073	9.13
5	HSBC Bank (Mauritius) Ltd A/c PlutusTerra India Fund	41,17,089	5.56	41,17,089	5.56

2.2 The reconciliation of number of shares outstanding is set out below.

PARTICULARS	As At	As At
	31 st March 2016	31 st March 2015
	No of Shares	No of Shares
Equity Shares at the beginning of the year	74101000	74101000
Add : Shares issued during the year	-	-
Equity Shares at the end of the year	74101000	74101000
3 RESERVE & SURPLUS		
a) Revaluation reserve	8,57,186	857,186
b) Profit & Loss Account	2,63,97,365	30185,059
Add: Addition during the Year	-2,95,40,037	-83,79,733
	-31,42,672	2,18,05,325
Less: Transferred to General Reserve		36,62,226
Less: Proposed Dividend on Equity Shares		-74,10,100
(Dividend per share ₹ 0.10/- (Previous year ₹ 0.10/- per share)		
Less: Tax on Proposed Dividend		-12,02,103
Less: Carrying value of Fixed Assets (net of Deferred Tax)		3,57,938
	-31,42,672	2,63,97,365
c) General Reserve Account	14,970,573	1,13,08,347
Add: Transferred from Profit & Loss Account	-	36,62,226
	1,49,70,573	1,49,70,573
d) Share Premium	12,43,98,000	12,43,98,000
TOTAL(a+b+c+d)	13,70,83,087	16,66,23,123

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued
The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At	
	31 st March 2016	31 st March 2015
4 LONG TERM BORROWING		
Unsecured		
Inter Corporate Loans	2,98,07,30,967	2,86,56,51,318
Total	2,98,07,30,967	2,86,56,51,318
4.1 Interest Free Inter Corporate loans includes an amount of ₹ 20,124.31 Lacs(previous year ₹ 18,973.51 Lacs) received from KDS Corporation Private Limited. (promoter group company) and from associate company Techonology Parks Ltd. amounting to ₹ 9,683.00 Lacs (Prev. Year ₹ 9,683.00 Lacs)		
5 LONG TERM PROVISIONS		
Provision for Employees Benefits		
Gratuity	18,23,285	25,09,670
Earned Leave	-	27,65,268
Total	18,23,285	5274,938
6 TRADE PAYABLE		
Others	3,68,69,171	3,68,69,171
Total	3,68,69,171	3,68,69,171
7 OTHER CURRENT LIABILITIES		
Creditors for Expenditure	80,39,626	4,81,69,215
Retention Money	-	3,06,375
Statutory Dues Payable	10,25,381	13,54,420
Other Payable	1,18,72,405	96,21,655
Total	2,09,37,412	5,94,51,665
8 SHORT TERM PROVISIONS		
Provision for Employees Benefits		
Gratuity	1,14,321	80,922
Earned Leave	-	1,65,336
Proposed Dividend	-	-
Provision for Income Tax	-	1,84,483
Corporate Dividend Tax	-	-
Total	1,14,321	4,30,741

9. CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 30TH MARCH, 2016

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		AS ON 01.04.2015	ADDITION DURING THE YEAR	DEDUCTION	AS ON 31.03.2016	AS ON 01.04.2015	PROVIDED DURING THE YR.	TRANSFER TO GENERAL RESERVE	ON SALE / ADJUSTMENTS DURING THE YR	TOTAL UP TO 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
	FIXED ASSETS											
1.	Computers	27,52,599			27,52,599	21,98,805	3,39,439			25,38,244	2,14,355	5,53,794
2.	Building	1,92,74,261		87,39,761	1,05,34,500	51,37,491	23,99,679	38,37,963		36,99,207	68,35,293	1,41,36,770
3.	Office Equipment	26,59,385			26,59,385	21,58,101	2,28,953			23,87,054	2,72,331	5,01,284
4.	Vehicle	80,08,955		16,49,932	63,59,023	61,85,769	6,05,451	11,39,354		56,51,866	7,07,157	18,23,186
5.	Furniture & Fixture	30,00,009			30,00,009	20,23,180	3,24,428			23,47,608	6,52,401	9,76,829
	TOTAL	3,56,95,209	0	1,03,89,693	2,53,05,516	1,77,03,347	38,97,950	0	49,77,317	1,66,23,980	86,81,535	1,79,91,862
	PREVIOUS YEAR	3,31,99,009	31,19,464	6,23,264	3,56,95,209	1,16,17,940	58,92,087	5,29,847	3,36,527	1,77,03,347	1,79,91,862	2,15,81,069

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At 31 st March 2016	As At 31 st March 2015
10 NON-CURRENT INVESTMENTS		
Others Investments		
Unquoted		
a) Others		
24,84,200 Equity Shares (Previous Year 24,84,200 Shares) of ₹ 10/- each of DGS Realtors Pvt. Ltd.	2,48,42,000	2,48,42,000
Total	2,48,42,000	2,48,42,000
11 DEFERRED TAX LIABILITY		
Deferred Tax Assets		
Related to fixed assets	20,26,313	10,79,134
Total	20,26,313	10,79,134
12 LONG-TERM LOANS AND ADVANCES		
(Unsecured and Considered Good)		
Advances	51,45,30,419	51,46,31,256
(Including Advances for Purchase of Land/Other Advances)		
Security Deposits	71,91,342	88,08,450
Total	52,17,21,761	52,34,39,706
12.1 Advances includes amount given to various parties amounting to ₹ 1249.40 Lac (Previous year ₹ 1,247.14 Lacs) in respect of property to be purchased/ acquired in due course of time. The matters relating to these advances for acquiring properties is sub judice.		
12.2 Advances include amount given to various parties amounting to ₹ 1842.97 Lacs (Previous year ₹ 1830.12 Lacs) process in respect of transfer of title of land is in progress and necessary sale deeds have not been executed so far in favour of the company.		
12.3 An Amount of ₹ 1887.92 Lacs(Previous year ₹ 1887.91 Lacs) was given to various parties on account of franchise fees and other expenses for acquiring rights of Realogy Corpn. Inc USA for their brand (Century 21) which is recoverable in due course of time from its subsidiary century 21 properties India Pvt . Ltd. as and when the rights are transferred to it.		
13 OTHER NON CURRENT ASSETS		
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)		
Share Issue Expenses	5,14,752	7,72,132
Deferred Revenue Expenditure	21,000	31,500
Preliminary Expenses	1,91,680	1,91,680
Pre-operative Expenses	6,25,79,798	6,08,79,506
	6,33,07,230	6,18,74,818
Less: Written Off	1,00,92,919	2,67,880
Total	5,32,14,311	6,16,06,938
13.1 Deferred Revenue Expenditure and Preliminary expenses relate to M/s Alchemist Hill Resorts Private Limited(wholly owned subsidiary) and Century 21 Properties IndiaPrivate Limited (subsidiary).		
14 INVENTORIES		
Properties Under Development*	1,15,43,40,800	1,13,86,69,952
(Commercial Land and other Land, Flats and Plots)		
TOTAL	1,15,43,40,800	1,13,86,69,952
* Valued at Cost (Including pending allocation of related expenses).		

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued
The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

PARTICULARS	(Amount in ₹)	
	As At 31 st March 2016	As At 31 st March 2015
15 TRADE RECEIVABLE (Unsecured and Considered Good)		
Over Six Months	1,55,00,54,385	1,49,13,39,543
Other	-	17,61,295
TOTAL	<u>1,55,00,54,385</u>	<u>1,49,31,00,838</u>
15.1 Export debtors of merchant trade transactions amounting to ₹ 15197.53 lacs are overdue for more than nine months in contravention to directions contained in Circular 115 A.P(Dir Series) dated 28th March, 2014 issued under section 10(4) and 11(1) of the FEMA Act, 1999.		
16 CASH AND CASH EQUIVALENTS		
Cash in hand	2,09,771	4,56,593
Fixed deposit with Banks	65,297	59,500
Balance with banks	4,84,259	24,11,200
TOTAL	<u>7,59,327</u>	<u>29,27,293</u>
17 SHORT TERM LOAN AND ADVANCES		
Advances to Supplier	-	96,64,024
Loan and advances to Employees	55,642	18,44,480
Prepaid Expenses	26,977	224,853
Advance Income Tax(Net of Provisions)	-	-
TOTAL	<u>82,619</u>	<u>1,17,33,357</u>
18 OTHER CURRENT ASSETS		
Other Receivable	1,01,37,193	7,211,876
TOTAL	<u>1,01,37,193</u>	<u>7,211,876</u>
19 REVENUE FROM OPERATIONS		
Sale of Product-Land and Building	55,55,217	34,94,54,035
Income from Services	0	16,96,038
TOTAL	<u>55,55,217</u>	<u>35,11,50,073</u>
20 OTHER INCOME		
Other Non Operating Income	10,50,86,897	5,47,17,234
Interest Income	4,114	3,35,08,960
Rent Received	0	1,51,200
TOTAL	<u>10,50,91,011</u>	<u>8,83,77,394</u>
21 DIRECT COST		
a) Opening Stock #	1,13,86,69,951	1,11,70,71,868
b) Addition During the year		
1) Land #	1,56,70,849	2,10,15,109
2) Flats/Plots/Construction Equipments #	-	34,69,88,655
Total Purchase during the year (1+2)	1,56,70,849	36,80,03,764
c) Pending Allocation During the year (WIP)	-	-
Total Addition during the year (b+c)	1,56,70,849	36,80,03,764
d) Closing Stock #	1,15,43,40,800	1,13,86,69,951
Cost of Sales (a+b+c-d)	<u>-</u>	<u>34,64,05,681</u>
# Valued at cost (Including pending allocation)		

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued
 The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At	As At
	31 st March 2016	31 st March 2015
22 EMPLOYEE BENEFITS EXPENSE		
Salary	3,56,27,245	4,24,89,670
Reimbursement of Expenses	9,91,745	63,30,997
Other Amenities	23,66,846	29,88,876
Bonus/Exgratia	-	39,305
Gratuity	-	2,20,775
TOTAL	3,89,85,836	5,20,69,623

22.1 As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below.

Defined Contribution Plans

Contribution to Defined Contributions Plans, recognised as expense for the year is as under.

Particulars	2015-16	2014-15
Employer's Contribution to Provident Fund	9,73,827	11,08,362
Employer's Contribution to Pension Scheme	3,68,129	3,66,396
Employer's Contribution to ESI	87,678	96,387

Defined Benefit Plans:
(a) Gratuity
(b) Earned Leave.

(Amount in ₹)

These are unfunded schemes, the present value of obligation is determined based on actuarial valuation, the disclosure of which is given as under:

Particulars	2015-16		2014-15	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Change in the present value of obligation.				
Present value of Obligation as at the Beginning of the Period	25,90,592		21,22,703	24,20,741
Acquisition adjustment	-		-	-
Interest Cost	1,57,756		1,80,430	2,05,763
Past Service Cost	-		3,27,802	3,36,771
Current Service Cost	3,27,062		7,07,931	8,05,321
Curtailement Cost/(credit)	-		-	-
Settlement Cost/(credit)	-		-	-
Benefits Paid	-3,87,202		-1,47,147	-4,10,006
Actuarial Gain/(Loss)on the obligation	-5,95,045		-6,01,126	-4,27,986
Present value of Obligation as at the end of the Period	20,93,163	0	25,90,592	29,30,604
Change in the fair value of plan assets				
Fail value of Plan Assets as at the Beginning of the Period	-		-	-
Acquisition adjustment	-		-	-
Expected return on plan assets	-		-	-
Contributions	-		-	-
Benefits Paid	-		-	-
Actuarial Gain/(Loss)on the assets	-		-	-
Fair value of Plan Assets as at the end of the Period	-		-	-

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

Particulars	2015-16		2014-15	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Fair value of Plan assets				
Fail value of Plan Assets at the Beginning of Period	-		-	-
Acquisition adjustment	-		-	-
Actual return on plan assets	-		-	-
Contributions	-		-	-
Benefits Paid	-		-	-
Fair value of Plan Assets as at the end of the Period	-		-	-
Funded status	-		-	-
Excess of Actual over estimated return on plan assets	-		-	-
Expense recognised in the statement of profit and loss				
Current Service Cost	3,27,062		7,07,931	8,05,321
Past Service Cost	-		3,27,802	3,36,771
Interest Cost	1,57,756		1,80,430	2,05,763
Expected return on plan assets	-		-	-
Curtailment Cost/(credit)	-		-	-
Settlement Cost/(credit)	-		-	-
Net Actuarial Gain/(Loss) recognised in the period	-5,95,045		-6,01,126	-4,27,986
Expenses recognised in the statement of profit and loss	-1,10,227	0	6,15,036	9,19,869
Major categories of plan assets (as percentage of total plan assets)				
Government of India Securities	-		-	-
State Government securities	-		-	-
High quality corporate bonds	-		-	-
Equity shares of listed companies	-		-	-
Property	-		-	-
Special Deposit Scheme	-		-	-
Funds managed by insurer	-		-	-
Bank balance	-		-	-
TOTAL -	-		-	-
Assumptions				
Discount Rate	7.9%		7.80%	7.80%
Salary Growth Rate	8%		10.00%	10.00%
Expected rate of return on Plan assets	0%		0.00%	0.00%
Retirement Age	60 years		60 years	60 years
Mortality rates(as % of IALM 94-96):	100%		100.00%	100.00%
Withdrawal rates, based on age:	5%		5.00%	5.00%

(Amount in ₹)

PARTICULARS	As At	As At
	31 st March 2016	31 st March 2015
23 FINANCE COSTS		
LC & Other Charges	5,736	23,41,106
Interest on Vehicles Loan	-	5,832
TOTAL	5,736	23,46,938

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued
The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

(Amount in ₹)

PARTICULARS	As At 31 st March 2016	As At 31 st March 2015
24 DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation on Tangible Assets	38,97,951	52,70,536
TOTAL	38,97,951	52,70,536
25 OTHER EXPENSES		
Administrative Overheads		
Audit Fees	3,77,850	3,65,170
Postage, Telegram & Telephone	5,60,016	6,71,062
Bad Debts Written Off	5,16,20,472	-
Conveyance	12,74,340	5,81,191
Electricity and Water	10,79,840	14,88,072
Insurance Charges	2,27,319	1,43,296
Legal & Professional Charges	51,60,769	48,07,042
Director Sitting Fees	92,008	1,17,978
Miscellaneous Expenses	1,70,17,320	35,99,780
Office Expenses	19,59,327	25,45,508
Other Expenses	9,45,014	2,86,803
Written off	2,67,880	2,67,880
Printing and Stationary	2,85,899	3,84,531
Repair & Maintenance Charges	4,00,212	8,09,697
Rent	75,75,610	1,25,68,630
Travelling Expenses	18,19,633	80,86,544
TOTAL	9,06,63,510	3,67,23,184
Marketing Overheads		
Business Promotion	26,78,614	3,99,947
TOTAL	26,78,614	3,99,947
GRAND TOTAL	9,33,42,124	3,71,23,131

26 Contingent Liabilities not provided for

Particulars	Current Year	Previous Year
Bills Discounted with bank since not realized	Nil	Nil
Bank Guarantees/Counter Guarantee issued	Nil	Nil
Estimated amount of contract remaining to be executed	Nil	Nil
Letter of Credit un-expired	Nil	Nil

27 Segment Reporting(AS 17)

The company has only one reportable primary segment i.e. sale/purchase of Construction equipments and materials and development/consultancy of real estate and hence no separate segment disclosures made.

28 Related Party Disclosures

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below.

(i) List of related parties with whom transactions have taken place.

S.No.	Name of the Related Party	Relationship
1	Alchemist Airways Private Limited	Associates
2	Alchemist Limited	Associates
3	Alchemist Foods Limited	Associates
4	Alchemist Touchnology Limited	Associates
5	KDS Corporation Private Limited	Promoters
6	Alchemist Hospitals Limited	Associates
7	Technology Parks Limited	Associates
8	Mr. Vinay Kumar Mittal	Key Managerial Personnel
9	Mr. Suresh Kumar Bhardwaj	Key Managerial Personnel
10	Mrs. Nidhi Dhawan	Key Managerial Personnel

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 Continued
The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

28 (ii) Transaction during the year with related parties		(₹) in Lacs	
S.No.	Nature of transactions	Amount	Amount
1	Managerial Remuneration	117.89	25.96
2	Inter Corporate Loan Received	1,150.80	28,656.51
3	Hire Charges	8.80	55.69
4	Revenue from Operations	0.00	19.06
5	Reimbursement of Expenses	18.54	19.04
6	Dividend Paid	-	-

Disclosure in Respect of Material Related Party Transactions during the year:

- 1 Managerial Remuneration Paid ₹ 117.89 (Previous Year ₹ 25.96 Lacs)
- 2 Inter Corporate Loan Received from KDS Corporation Private Limited ₹ 20124.31 Lacs (Previous Year ₹ 18973.51 Lacs) and Technology Parks Limited ₹ 9683.00 Lacs (Previous Year ₹ 9683.00)
- 3 Revenue from Operation from Alchemist Limited is ₹ NIL (Previous Year ₹ 19.06 Lacs)
- 4 Reimbursement of Expenses include from Alchemist Food Limited ₹ 0.25 Lacs (Prev. Year ₹ 0.88 Lacs), Alchemist Limited ₹ 9.74 Lacs (Prev. Year ₹ 10.79 Lacs) Alchemist Technology Limited ₹ 8.44 Lacs (Prev. Year ₹ 7.37 Lacs), Alchemist Hospitals Limited ₹ 0.11 (Prev. Year ₹ 0.00 Lacs).
- 5 Dividend paid to KDS Corporation Private Limited ₹ Nil (Previous Year ₹ 0.00 Lacs)

29 Disclosure as required by Accounting Standard(AS)20- Earning Per Share.

PARTICULARS	Year ended	Year ended
	31 st March 2016	31 st March 2015
Net Profit After tax	(2,95,40,037)	(83,79,733)
Weighted Average number of equity shares for Basic EPS(Nos.)	7,41,01,000	7,41,01,000
Face Value Per share	₹ 2/-	₹ 2/-
Basic EPS (₹)	-0.40	-0.11
Diluted EPS (₹)	-0.40	-0.11

30 As per Accounting Standard-28 impairment of Assets the company has assessed the conditions of all assets used in its operation is of the opinion that there is no impairment of assets, hence no provision was made

31 In the opinion of the management the current assets, loan and advances are of the value stated, if realize in the ordinary course of business.

32 Assets Taken on Operating Lease

Some of the office premises has been taken on operating lease for a period less than 10 years and are generally renewable at the option of the lessee. The Agreement have an escalation clause. There are no Sub-Leases and leases are generally cancellable in nature.

33 Disclosure of Micro and Small Enterprises(Creditors)

The company is in the process of compiling information from the suppliers regarding their status as Micro/Small Scale Enterprises, so as to disclose the information as required by MSMED Act and Schedule VI of the companies Act relating to Micro, Small and Medium Enterprises. In the absence of confirmed information about the suppliers, it is practically not feasible to state the amount payable to them as on 31st March, 2015.

34 The Balances of debtors and creditors, loan and advances are subject to confirmation and their pending reconciliation. Such balances are reflected in the balance sheet as appearing in the books of accounts.

35 The Ministry of Corporate Affairs, Government of India, vide General Circular No. 2 and 3 dated 8th February 2011 and 21st February 2011 respectively has granted general exemption from compliance with section 212 of the Companies Act, 1956, subject to fulfillment of conditions stipulated in the circular. The Company has satisfied the conditions stipulated in the circular and hence is entitled to exemption. Necessary information relating to the subsidiary is disclosed in the consolidated financial statements.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner
Membership No. 091673

Place : New Delhi
Dated : 10.05.2016

Sd/-
Vinay Kumar Mittal
Managing Director
DIN No: 00287042

Sd/-
Suresh Kumar Bhardwaj
CFO

Sd/-
Pavan Kumar Verma
Director
DIN No: 00213365

Sd/-
Nidhi Dhawan
Company Secretary

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